

NOTICE OF PUBLIC HEARING

On Tuesday, the 21st day of May, 2013, the Council of the City of Danville, Virginia (the "City"), will hold a public hearing on the proposed issuance of general obligation public improvement bonds of the City (a) in the estimated maximum principal amount of \$6 million for the purpose of financing various capital expenditures for general governmental purposes including, without limitation, a comprehensive blight removal and community improvement program, industrial site development, streetscape, sidewalk and road improvements, public and fire safety building improvements, and capital repairs, replacements and improvements to various public buildings, (b) in the estimated maximum principal amount of \$10 million for the purpose of financing various capital expenditures relating to the City's water, sewer, gas and/or electric systems or other specific undertaking or undertakings from which the City may derive a revenue, and (c) in the estimated maximum principal amount of \$25 million for the purpose of financing various capital expenditures relating to the City's water treatment, wastewater treatment, stormwater treatment, solid waste disposal, recycling facilities, and any extraordinary maintenance improvements and/or expansions of transmission, and distribution infrastructure for the electric and/or gas systems. The bonds referenced in (b) and (c) above may in lieu of, or in addition to, the general obligation pledge, be secured by a pledge revenues of the related undertakings.

The public hearing will be conducted at 7:00 p.m. in the City Council Chambers on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia 24541. Interested persons may appear at such time and place and present their views.

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE, VIRGINIA
Susan M. DeMasi, City Clerk