

NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON THE FY 2013 PROPOSED BUDGET – DANVILLE SCHOOL BOARD

A Public Hearing will be held by the Council of the City of Danville, Virginia on Tuesday April 16, 2013 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budget for the Danville School Board for the Year Ending June 30, 2014. At the above time and place, the Council will receive written and oral comments from Citizens. The proposed budget may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the School Board Office, 341 Main Street, Suite 100. Presented below is a brief synopsis of the proposed Budget.

CITY OF DANVILLE, VIRGINIA *PROPOSED 2014 BUDGET SCHOOL BOARD

| | <u>REVENUES</u> | | <u>EXPENDITURES</u> |
|---------------------------|----------------------------|---|-----------------------------|
| State Funds | \$32,798,470 | Operating, Administration and Capital Outlay | \$ 57,234,494 |
| Sales Tax | \$ 6,217,867 | | |
| | | Debt Service (per City's Budget) | \$ 1,305,170 |
| Federal Funds: | - | | |
| Other Funds - Local | \$ 818,300 | | |
| Transfer From City Funds: | | | |
| Operations | \$17,399,857 | | |
| Debt Service | \$ 1,305,170 | | |
| Totals | <u>\$58,539,664</u> | | <u>\$ 58,539,664</u> |

*The amounts reflect the Proposed School Budget and subject to approval and change by the School Board.

*BY AUTHORITY OF THE COUNCIL,
City of Danville, Virginia
Susan M. DeMasi, City Clerk*