



**Commission Members Present:** Ken Larking, Helm Dobbins, Sheila Williamson-Branch, Paul Liepe, Vanessa Cain, Anna Kautzman, Gary Miller

**Commission Members Absent:** Steven Merricks, Vic Ingram

**Staff Present:** Ryan Dodson, Jason Grey, Janet Davis, Jennifer Holley, Kelly Kinnett

**Others Present:**

**Call to Order**

Chairman Cain opened the meeting and asked that the attendance be recorded. As a quorum was present, the meeting was called to order.

**Discussion/Business Items**

Minutes of March 28, 2022 Commission Meeting

Chairman Cain asked for any corrections, deletions, or adjustments to the minutes of March 28, 2022.

Mr. Dobbins made a motion to approve the minutes. Mr. Liepe seconded, all members voted in favor, and the motion carried unanimously.

Review of Utilities' Financial Statements

Ms. Holley reviewed the February 2022 utilities financial statements and addressed questions from the commissioners.

Natural Gas Market Update, Symmetry Energy

Zac Littrel, Director of Origination, with Symmetry Energy Solutions discussed the various pricing influencers that affect the price of natural gas. Symmetry Energy Solutions manages the City's daily natural gas volumes on the Transcontinental Pipeline that extends over 10,000 miles from the Gulf of Mexico to New York. Mr. Littrel shared his short-term thoughts and visibility into the natural gas market.

Mr. Grey asked Mr. Littrel to explain natural gas storage. Mr. Littrel said that gas can be stored in depleted oil wells under pressure or in salt domes which are areas that are

injected with liquids to remove the salt which leaves a cavity for gas storage. This gas is usually purchased in Summer when prices are traditionally lower to be used in Winter when prices are typically higher.

Department Discussions

There were no comments from commission members or the public.

Mr. Grey reported the battery project will be online in July.

Adjournment

Chairman Cain stated the next meeting is scheduled for May 23, 2022. There being no further business, Mr. Liepe made a motion to close that was seconded by Mr. Dobbins. Ms. Cain adjourned the meeting at 4:48 p.m.

Submitted by Janet C. Davis  
Secretary to the DUC

May 23, 2022

Date Approved



Chairman

Danville Utility Commission