

NOTICE OF PUBLIC HEARING

On Tuesday, the 20th day of August, 2019, the Council of the City of Danville, Virginia (the “City”), will hold a public hearing on the proposed issuance of bonds of the City (1) in the estimated maximum principal amount of \$6,000,000 for the purpose of financing various capital expenditures for general governmental purposes, including, without limitation, (a) acquisition of fire equipment and the expansion, installation and equipping of a rescue station building, (b) acquisition and installation of an emergency generator for a public building, (c) public building improvements, (d) welcome center renovations, (e) street and parking lot improvements, (f) stormwater system upgrades and (g) school building improvements, and (2) in the estimated maximum principal amount of \$10,000,000 for the purpose of financing various capital expenditures relating to the City’s water, sewer, gas and/or electric systems or other specific undertaking or undertakings from which the City may derive a revenue, including, without limitation, streetlight replacements, generation projects and substation and line rebuilds for the electric system.

Such bonds shall be general obligations of the City to the payment of which the City’s full faith and credit shall be irrevocably pledged, or, in the alternative for purposes of financing the electric system improvements described above, the bonds may be issued as revenue obligations to which the revenues of the City’s electric, gas, water and/or wastewater systems shall be irrevocably pledged.

The public hearing will be conducted at 7:00 p.m. in the City Council Chambers on the Fourth Floor of the Municipal Building, 427 Patton Street, Danville, Virginia 24541. Interested persons may appear at such time and place and present their views.

BY AUTHORITY OF THE COUNCIL
CITY OF DANVILLE
Susan M. DeMasi, CMC, City Clerk