

NOTICE OF PUBLIC HEARING BY DANVILLE CITY COUNCIL ON PROPOSED FISCAL YEAR 2019 BUDGETS - CITY OF DANVILLE

A *Public Hearing* will be held by the *Council* of the City of Danville, Virginia on Tuesday, June 5, 2018 at 7:00 P.M. in the Council Chambers located on the Fourth Floor of City Hall, 427 Patton Street, on the proposed budgets of the City of Danville for the Year Ending June 30, 2019. At the above time and place, the Council will receive written and oral comments from *Citizens*. The proposed budgets may be examined on weekdays from 8:00 a.m. to 5:00 p.m. in the Office of the City Clerk located on the Fourth Floor of City Hall, 427 Patton Street, the Danville Public Library on Patton Street, or the Danville Public Library Branch on Westover Drive. Presented below is a brief synopsis of the proposed Budgets.

PUBLIC NOTICE CITY COUNCIL'S REVISED INTRODUCTORY FY 2019 BUDGETS - CITY OF DANVILLE GENERAL & SPECIAL REVENUE FUNDS

REVENUES	GENERAL FUND	EXPENDITURES	GENERAL FUND
General Property Taxes	\$ 32,091,420	General Government Administration	\$ 8,591,540
Other Local Taxes	26,381,000	Judicial & Constitution Offices	6,895,490
Licenses, Permits & Privelege Fees	252,950	Public Safety	29,139,210
Fines and Forfeitures	463,550	Public Works	4,276,430
Revenue from Use of Money & Property	1,188,150	Health and Welfare	9,239,810
Charges for Services	3,672,950	Parks, Recreation & Cultural	5,145,990
Transfers from Other Funds	14,798,000	Community Development	1,882,010
Miscellaneous Revenue	125,100	Non-Departmental	12,748,920
Recovered Costs	5,967,800	Economic Development Incentives	1,000,450
Non-Categorical Aid (State)	5,973,000	Support of Other Entities	1,414,910
Shared Expenses (State)	5,124,990	Transfers of School Board:	
Categorical Aid (State)	<u>9,386,150</u>	Operations	20,285,670
		Debt Service	2,038,690
Total Revenues	105,425,060	Transfers of RIFA	308,690
Transfer From Fund Balance	3,145,900	Transfers of Transportation & Cemeteries	307,870
		Transfers of Capital Projects	3,775,380
		Transfers of Grants	<u>1,420,000</u>
Total General Fund	\$108,570,960	Total General Fund	\$108,570,960
VDOT Street Main Special Revenue	<u>11,024,860</u>	Street Maintenance Expenses	<u>11,024,860</u>
Total General & Special Revenue Funds	\$119,595,820		\$119,595,820

PROPRIETARY FUNDS

	Waste Water	Water	Gas	Electric	Telecommunications	Transportation	Sanitation	Cemetery	Internal Services	Grand Total
Operating Revenues	\$ 9,835,040	\$ 8,590,390	\$22,983,620	\$135,051,180	\$ 681,150	\$ 3,004,240	\$ 3,750,050	\$ 1,083,180	\$ 7,405,750	\$192,384,600
Expenditures	<u>\$10,530,720</u>	<u>\$13,716,130</u>	<u>\$21,363,070</u>	<u>\$133,660,370</u>	<u>\$ 1,655,780</u>	<u>\$ 3,965,110</u>	<u>\$ 3,608,640</u>	<u>\$ 934,380</u>	<u>\$ 8,227,450</u>	<u>\$197,661,650</u>
Excess of Revenues Over (Under) Expenditures	\$ (695,680)	\$(5,125,740)	\$ 1,620,550	\$ 1,390,810	\$ (974,630)	\$ (960,870)	\$ 141,410	\$ 148,800	\$ (821,700)	\$ (5,277,050)
Add Depreciation	\$ 2,083,000	\$ 1,680,000	\$ 1,565,000	\$ 8,635,000	\$ 459,200	\$ 653,000	\$ 63,500	\$ 0	\$ 801,250	\$ 15,939,950
Transfer From Fund Balance	\$ 0	\$ 4,388,040	\$ 0	\$ 0	\$ 596,430	\$ 0	\$ 0	\$ 0	\$ 71,950	\$ 5,056,420
Transfer (To) Fund Balance	\$(693,560)	\$ 0	\$(126,220)	\$(4,200)	\$ 0	\$ 0	\$(204,910)	\$ 0	\$(51,500)	\$(1,080,390)
Transfer To (From) General Fund	<u>\$ 693,760</u>	<u>\$ 942,300</u>	<u>\$ 3,059,330</u>	<u>\$ 10,021,610</u>	<u>\$ 81,000</u>	<u>\$ (307,870)</u>	<u>\$ 0</u>	<u>\$ 148,800</u>	<u>\$ 0</u>	<u>\$ 14,638,930</u>

COMBINED FUNDS

	REVENUES	EXPENDITURES
Government Fund	\$ 105,425,060	\$ 108,570,960
Special Revenue Fund	\$ 11,024,860	\$ 11,024,860
Proprietary Funds	\$ <u>192,384,600</u>	\$ 197,661,650
Subtotal	\$ 308,834,520	\$ 317,257,470
Add:		
Transfers to General Fund	\$ 0	\$ 14,798,000
Transfers From Fund Balance	\$ 8,202,320	\$ 0
Deduct:		
Transfers from General Fund	\$ 159,070	\$ 0
Transfers To Fund Balance	\$ 0	\$ 1,080,390
Depreciation	\$ 0	\$ (15,939,950)
Subtotal	\$ <u>317,195,910</u>	\$ <u>317,195,910</u>
Less:		
Interfund Transfers	\$ (15,019,000)	\$ (15,019,000)
Interfund Recoveries	\$ (4,427,880)	\$ (4,427,880)
Interfund Charges	\$ (8,330,810)	\$ (8,330,810)
Total Budget	<u>\$ 289,418,220</u>	<u>\$ 289,418,220</u>

BY AUTHORITY OF THE COUNCIL,
City of Danville, Virginia
Susan M. DeMasi, CMC City Clerk