

Danville-Pittsylvania Regional Industrial Facility Authority

**City of Danville, Virginia
County of Pittsylvania, Virginia**

AGENDA

April 10, 2017

12:00 P.M.

**Danville Regional Airport
Eastern Conference Room
424 Airport Drive, Danville, Virginia**

County of Pittsylvania Members

**Jessie L. Barksdale, Vice Chairman
Robert Warren
Elton W. Blackstock, Alternate**

City of Danville Members

**Sherman M. Saunders, Chairman
Fred O. Shanks, III
J. Lee Vogler, Jr., Alternate**

Staff

**Ken Larking, City Manager, Danville
David M. Smitherman, Pittsylvania County Administrator
Clement Wheatley, Legal Counsel to Authority
Susan M. DeMasi, Authority Secretary
Michael L. Adkins, Authority Treasurer**

Danville-Pittsylvania Regional Industrial Facility Authority

AGENDA

1. MEETING CALLED TO ORDER

2. ROLL CALL

3. PUBLIC COMMENT PERIOD

Members of the public who desire to comment on a specific agenda item will be heard during this period. The Chairman/Vice Chairman of the Authority may restrict the number of speakers. Each speaker shall be limited to a total of three minutes for comments. *[Please note that the public comment period is not a question-and-answer session between the public and the Authority.]*

4. APPROVAL OF MINUTES OF THE MARCH 13, 2017 MEETING

5. NEW BUSINESS

A. Consideration of Resolution No. 2017-04-10-5A, approving a change order to the site development work approved under Resolution No. 2017-02-24-4A, whereby Haymes Brothers, Inc., a Virginia corporation, would also (i) clear a certain area in the Authority's Berry Hill Industrial Park project, located in Pittsylvania County, Virginia, in order for Danville Utilities to survey the route for relocation of a power line located in the Phase I grading area; (ii) clear approximately 1.5 to 2 acres for use as a loading deck; and (iii) place a 4,500 linear feet silt fence, at a lump sum price of \$36,172 - Shawn R. Harden, P.E., Project Manager, Dewberry Engineers, Inc.

B. Consideration of Resolution No. 2017-04-10-5B, approving a change order to the site development work approved under Resolution No. 2017-02-24-4A, whereby Haymes Brothers, Inc., a Virginia corporation, to minimize the amount of undercut and associated costs required in the wet areas in the Authority's Berry Hill Industrial Park project, located in Pittsylvania County, Virginia, would supply and place certain geotextile fabric at a unit cost of \$3 per square yard – Mr. Harden

C. Financial Status Reports as of March 31, 2017 – Michael L. Adkins, CPA, Treasurer of the Authority

6. CLOSED SESSION

[During the closed session, all matters discussed shall involve receiving advice from legal counsel, and as such all communications during the closed session shall be considered attorney-client privileged.]

A. As permitted by Section 2.2-3711(A)(5) of the Code of Virginia, 1950, as amended ("Virginia Code"), for discussion concerning one or more prospective businesses where no previous announcement has been made of that business's interest in locating its facilities in one or more of the Authority's projects located in Pittsylvania County, Virginia, and/or Danville, Virginia;

- B. As permitted by Virginia Code § 2.2-3711(A)(40) for discussion or consideration of records excluded under Virginia Code § 2.2-3705.6(3) (including without limitation those certain confidential proprietary records voluntarily provided by private business pursuant to a promise of confidentiality from the Authority, and used by the Authority for business and trade development); and
- C. As permitted by Virginia Code §§ 2.2-3711(A)(3) for discussion or consideration of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority.

RETURN TO OPEN SESSION

- D. Confirmation of Motion and Vote to Reconvene in Open Meeting
- E. Motion to Certify Closed Meeting

7. COMMUNICATIONS FROM:

Jessie L. Barksdale
Elton Blackstock
Sherman M. Saunders
Fred O. Shanks, III
J. Lee Vogler, Jr.
Robert Warren

Staff

8. ADJOURN

Danville-Pittsylvania Regional Industrial Facility Authority

Executive Summary

Agenda Item No.:	Item 4
Meeting Date:	04/10/2017
Subject:	Meeting Minutes
From:	Susan M. DeMasi, Authority Secretary

SUMMARY

Attached for the Board's approval are the Meeting Minutes from the Monday, March 13, 2017 meeting.

ATTACHMENTS

Meeting Minutes – 03/13/2017

DANVILLE-PITTSYLVANIA REGIONAL INDUSTRIAL FACILITY AUTHORITY

Minutes

March 13, 2017

The Regular Meeting of the Danville-Pittsylvania Regional Industrial Facility Authority convened at 12:13 p.m. on the above date in the Danville Regional Airport Conference Room, 424 Airport Drive, Danville, Virginia. Present were City of Danville Members Chairman Sherman M. Saunders, Fred O. Shanks, III and Alternate J. Lee Vogler. Pittsylvania County Members present were Vice Chairman Jessie L. Barksdale, Robert Warren and Alternate Elton W. Blackstock.

City/County staff members attending were: City Manager Ken Larking, Pittsylvania County Administrator David Smitherman, City of Danville Director of Economic Development Telly Tucker, City of Danville Director of Community Development Ken Gillie, City of Danville Associate Planner Anna Levi, City of Danville Director of Finance Michael Adkins, Pittsylvania County Economic Development Director Matt Rowe, Deputy County Administrator Otis Hawker, Clement Wheatley Attorney Michael Guanzon and Secretary to the Authority Susan DeMasi. Also present was Shawn Harden and Brian Bradner of Dewberry & Davis, Tim Clark from Blair Construction and Danville City Council Member Madison Whittle.

PUBLIC COMMENT PERIOD

No one desired to be heard

APPROVAL OF MINUTES FOR THE FEBRUARY 13, 2017 MEETING AND FEBRUARY 24, 2017 SPECIAL MEETING

Upon **Motion** by Mr. Shanks and **second** by Mr. Barksdale, Minutes of the February 13, 2017 Regular Meeting and February 24, 2017 Special Meeting were approved as presented. Draft copies had been distributed to Authority Members prior to the Meeting.

NEW BUSINESS

5A. CONSIDERATION – RESOLUTION 2017-03-13-5A APPROVING PROPOSED BUILDING IMPROVEMENTS TO KYOCERA SGS TECH HUB SITE

City of Danville Director of Economic Development Telly Tucker noted Tim Clark of Blair Construction was present to answer any technical questions related to the building construction. Mr. Clark has been working with the Company directly, finishing the design to their specifications. Mr. Tucker noted staff has been informed that the design has been approved by Kyocera corporate in Japan and they are now within a 90-day due diligence period. Upon completion of that, construction hopefully will begin. Staff will at some point plan a groundbreaking ceremony for that project, and make sure both Pittsylvania County and City of Danville elected officials are invited. Staff had an initial plan review meeting on Friday, there are two particular issues being worked through and staff will come back to the Board with more information about that. Staff is asking today that the Board consider approval of the concept for Kyocera SGS Tech Hub, after those two issues are resolved related to how the building sits on the property.

Mr. Guanzon noted what staff would have to, if the Board so chooses, is make a slight change to the Resolution before the Board, Resolution 2017-03-13-5A, to make it contingent on resolution of the issue, which is location of an entrance and how many feet it sits from the edge of the road; the Board cannot approve something that doesn't meet the Zoning

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requirements. Staff can work through those items, and the Board can approve everything subject to those two items. In response to Mr. Saunders, Mr. Guanzon noted it would be contingent upon final approval of the Zoning issues from the City as well as compliance with the restrictive covenants with respect to the entrance.

Mr. Barksdale **moved** adoption of *Resolution 2017-03-13-5A, approving the proposed building improvements to the site in the Authority's Cyber Park in Danville, Virginia, that will be occupied by Kyocera SGS Tech Hub, LLC, a Virginia limited liability company.*

The Motion was **seconded** by Mr. Shanks.

Mr. Shanks stated when the Board initially discussed Kyocera, they talked about having a hub type approach where there would be spokes coming out, it is not showing on the plans. Tim Clark from Blair Construction noted it is what is in the plans now. There were many discussions, and the company's vision was to have a hub and spoke type design that could be added to and perhaps locate other clients in different parts of the spoke; that is when SGS owned the idea. When SGS was acquired by Kyocera, Kyocera noted they did not want to share the space; they may want to add on to the plan later. Mr. Clark noted there is room on the pad in that area to have another building where it could be co-located on a similar site with similar interests. Mr. Tucker noted staff will come back to the Board with cost estimates to look at potentially grading an additional ten acre pad next door to this particular facility. The Authority does not have any graded pads readily occupiable in the Cyber Park; there are two or three in Cane Creek. He and Mr. Rowe discussed the merits of having a pad-ready site in the Cyber Park for the types of advanced manufacturing, or research and development type companies that would be more attracted to that Park. In the interest of saving money, while there are construction crews mobilized, staff will have some engineering work done to look at the cost, if RIFA wants to consider something like that.

Mr. Shanks questioned if RIFA is not providing as much land as they originally were going to use as they needed expansion space and Mr. Tucker noted RIFA is still providing the ten acres and it does give them expansion space on the building that is proposed. Mr. Clark reviewed the building plans with Board members, showing the issue with the entrance and the property line. Mr. Shanks questioned if there was more land other than this lot that can be graded and Mr. Clark noted there was. Mr. Tucker explained the total acreage for that site is about seventy acres; what is earmarked for Kyocera is ten acres.

Mr. Guanzon noted the Board needed to make an amendment to the Motion to make it contingent upon working out the entrance, certification from the City's Zoning regarding Zoning compliance and Restrictive Covenants compliance.

Mr. Saunders asked if the maker of the Motion agreed, and Mr. Barksale noted he agreed and the seconder, Mr. Shanks agreed.

The **Motion** was carried by the following vote:

VOTE: 4-0
AYE: Barksdale, Warren, Saunders, Shanks (4)
NAY: None (0)

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5B. CONSIDERATION – RESOLUTION 2017-03-13-5B – FORMALIZING AN INTERNAL PROCEDURE FOR AUTHORITY STAFF

Pittsylvania County Director of Economic Development Matt Rowe noted this Resolution is something the Authority has done previously with the land work in Cane Creek and also in regards to the Cyber Park years back. This Resolution reconfirms the fact that when a project is within the City or County, that respective entity, Assistant County Administrators, Administrators or Directors of Public Works are the ones that have the authority to sign off on checks, invoices or receipts as far as managing the financials. With the activity expected at Berry Hill, staff wanted to make sure this Resolution is approved once again by the Authority, to ensure that staff has the correct people keeping things moving.

Mr. Guanzon noted, for clarification, this Resolution does not give any authority to the staff they didn't already have. It says if the project is in the City, the City staff will evaluate the bills, make sure they are within the budget, send it to the Treasurer for approval and then the Chairman and Vice Chairman will sign the checks. When RIFA approves projects through a Resolution, it always says that the staff is going to be empowered to help in the execution of the intent of the Resolution. This is to memorialize what has been going on.

Mr. Warren **moved** adoption of *Resolution 2017-03-13-5B, formalizing an internal procedure for the Authority's staff to review and to approve certain account payables of development projects of the Authority.*

The Motion was **seconded** by Mr. Barksdale and carried by the following vote:

VOTE: 4-0
AYE: Barksdale, Warren, Saunders, Shanks (4)
NAY: None (0)

5C. CONSIDERATION – RESOLUTION 2017-03-13-5C – APPROVING ASSIGNMENT OF A. KENT SHELTON AS PROJECT MONITOR FOR PHASE 1 GRADING AT BERRY HILL

Mr. Tucker noted both the City and County have discussed with Dewberry the need to have a RIFA representative on site as the construction activity and grading progresses begin, to report back to City and County staff so staff is updated about progress, and be aware of any potential issues or concerns. Everyone is in agreement with Kent Shelton's expertise and level of professionalism; he is retired now, but has performed civil engineering activities for the City for a number of years. After discussion, it was decided Mr. Shelton's compensation would be included as part of the City's contribution, to be shown on the due to/due from balance sheet. Mr. Rowe noted they feel very strongly he is the person for the job.

Mr. Shanks noted it sounds like a perfect approach and it looks like it would save a considerable amount of money, the question is, are the services Mr. Shelton provides going to be paid by RIFA or in kind by the City. Mr. Adkins noted traditionally when the County or City provided in kind services it was treated as a transaction that affected the due to/due from in RIFA. With Mr. Shelton already having an agreement with the City, collecting his time and paying it made sense for efficiency purposes; he would just turn in his RIFA documented time along with his City time, the City would pay him a check for his services and that would be applied to the due to/due from RIFA as an in kind contribution of the City's. Mr. Guanzon noted even though he would be an independent contractor, if RIFA had

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hired him, it raises issues of him being RIFA's only 1099 employee. Mr. Hawker noted RIFA couldn't have picked a finer individual than Kent Shelton, he has worked with him for many years and will be working with him on this project.

Mr. Warren **moved** adoption of Resolution 2017-03-13-5C, *approving the assignment of A. Kent Shelton, P.E., whom the City of Danville, Virginia, has retained as an independent contractor for professional engineering services for the City, as the project monitor for the Authority's Phase 1 Grading Pads project at the Berry Hill Industrial Park; and the costs of such services shall be acknowledged by the Authority as an in-kind service contribution by the City, to be shown on the "due to/due from" balance sheet between the locality members of the Authority, and shall be at an hourly rate of \$38 (estimated to be approximately \$23,712 for the duration of the project) plus travel expenses.*

The Motion was **seconded** by Mr. Shanks and carried by the following vote:

VOTE: 4-0
AYE: Barksdale, Warren, Saunders, Shanks (4)
NAY: None (0)

5D. FINANCIAL REPORT AS OF FEBRUARY 28, 2017

Authority Treasurer Michael Adkins noted under the \$7.3M for Cane Creek Centre there was no activity for the month of February. General Expenditures show RIFA paid \$616.00 for advertising for the RFP for Grading Services at Berry Hill, \$2,575.00 to LeClair Ryan for legal fees related to Project Wilmot, \$1,877.00 to Clement Wheatley for legal services, \$271.00 for meals and \$62.00 in Utilities. Mega Park Funding Other than Bonds shows no activity for February; the Berry Hill Mega Park Lot 4 shows \$5,240.00 to Dewberry for Amendment #10 and \$61.00 to Wetland Studies and Solutions. Rent, Interest and Other Income shows \$21,400 rent received from the Institute for Advanced Learning and Research for the Hawkins' Building, \$742.00 of Interest Income for the month and RIFA paid \$21,400 to the IALR for the property management fees related to the Hawkins' Building.

Mr. Barksdale **moved** to accept the Financial Report. The Motion was **seconded** by Mr. Warren and carried by the following vote:

VOTE: 4-0
AYE: Barksdale, Warren, Saunders, Shanks (4)
NAY: None (0)

6. CLOSED SESSION

[During the closed session, all matters discussed shall involve receiving advice from legal counsel, and as such all communications during the closed session shall be considered attorney-client privileged.]

At 12:42 p.m. Mr. Barksdale **moved** that the Meeting of the Danville-Pittsylvania Regional Industrial Facility Authority be recessed in a Closed Meeting for the following purpose:

A. As permitted by Section 2.2-3711(A)(5) of the Code of Virginia, 1950, as amended ("Virginia Code"), for discussion concerning one or more prospective businesses where no

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previous announcement has been made of that business's interest in locating its facilities in one or more of the Authority's projects located in Pittsylvania County, Virginia, and/or Danville, Virginia; and

Mr. Shanks further **moved** that the Meeting of the Danville-Pittsylvania Regional Industrial Facility Authority be recessed in a Closed Meeting for the following purpose:

B. As permitted by Virginia Code § 2.2-3711(A)(40) for discussion or consideration of records excluded under Virginia Code § 2.2-3705.6(3) (including without limitation those certain confidential proprietary records voluntarily provided by private business pursuant to a promise of confidentiality from the Authority, and used by the Authority for business and trade development); and

Mr. Warren **moved** that the Meeting of the Danville-Pittsylvania Regional Industrial Facility Authority be recessed in a Closed Meeting for the following purpose:

C. As permitted by Virginia Code §§ 2.2-3711(A)(3) for discussion or consideration of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the Authority.

The Motions were **seconded** by Mr. Barksdale and carried by the following vote:

VOTE: 4-0
AYE: Barksdale, Warren, Saunders, Shanks (4)
NAY: None (0)

D. On **Motion** by Mr. Barksdale and **second** by Mr. Shanks and by unanimous vote at 1:11 p.m., the Authority returned to open meeting.

E. Mr. Barksdale **moved** adoption of the following Resolution:

WHEREAS, the Authority convened in Closed Meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia, 1950, as amended, requires a Certification by the Authority that such Closed Meeting was conducted in conformity with Virginia Law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each Member's knowledge, (i) only public business matters lawfully exempted by the open meeting requirements of Virginia Law were discussed in the Closed Meeting to which this Certification Resolution applies, and (ii) only such public business matters as were identified in the Motion convening the Closed Meeting were heard, discussed, or considered by the Authority.

The Motion was **seconded** by Mr. Warren and carried by the following vote:

VOTE: 4-0
AYE: Barksdale, Warren, Saunders, Shanks (4)

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NAY: None (0)

Mr. Saunders noted Mr. Larking had called before the meeting that he was going to be late because of a fire on the bridge on the walking trail; Mr. Saunders asked Mr. Larking for an update. Mr. Larking noted that the walking bridge by the Crossing of Dan was on fire, they are not sure what happened but potentially it was caused by a cigarette. There is a section about six to eight feet that had to be cut out by the fire department. There were three fire crews out fighting this fire; damage seems to be minimal at this point.

7. COMMUNICATIONS

Mr. Barksdale thanked everyone for another good meeting, staff, partners and stakeholders.

Mr. Shanks noted his agreement with Mr. Barksdale.

Mr. Vogler thanked everyone for the work they are doing whether it is in Berry Hill or other industrial parks; it is an exciting time for the region and looks forward to working with RIFA moving forward.

Mr. Warren noted his agreement with what has been said.

Mr. Saunders thanked the Board members, staff, visitors and media representatives as well, for all they do to get the word out about RIFA.

The Meeting adjourned at 1:18 p.m.

Chairman

Secretary to the Authority

Danville-Pittsylvania Regional Industrial Facility Authority

Executive Summary

Agenda Item No.:	Item 5A
Meeting Date:	04/10/2017
Subject:	Change order for Haymes Brothers
From:	Shawn R. Harden, Dewberry

SUMMARY

The Board is being asked to consider a Resolution approving a change order for Haymes Brothers- relocation of a power line; loading dock; silt fence.

ATTACHMENTS

Resolution No. 2017-04-10-5A
Letter of Transmittal from Haymes Brothers

Resolution No. 2017-04-10-5A

A RESOLUTION APPROVING A CHANGE ORDER TO THE SITE DEVELOPMENT WORK APPROVED UNDER RESOLUTION NO. 2017-02-24-4A, WHEREBY HAYMES BROTHERS, INC. WOULD ALSO (I) CLEAR A CERTAIN AREA IN THE AUTHORITY'S BERRY HILL INDUSTRIAL PARK PROJECT, LOCATED IN PITTSYLVANIA COUNTY, VIRGINIA, IN ORDER FOR DANVILLE UTILITIES TO SURVEY THE ROUTE FOR RELOCATION OF A POWER LINE LOCATED IN THE PHASE I GRADING AREA; (II) CLEAR APPROXIMATELY 1.5 TO 2 ACRES FOR USE AS A LOADING DECK; AND (III) PLACE A 4,500 LINEAR FEET SILT FENCE, AT A LUMP SUM PRICE OF \$36,172

WHEREAS, the Danville-Pittsylvania Regional Industrial Facility Authority (the "Authority") is a political subdivision of the Commonwealth of Virginia duly created pursuant to the Virginia Regional Industrial Facilities Act, as amended; and

WHEREAS, the Authority approved certain site development work to the Authority's Berry Hill Industrial Park project ("Berry Hill") located in Pittsylvania County, Virginia, under Resolution No. 2017-02-24-4A, by Haymes Brothers, Inc., a Virginia corporation ("Haymes"); and

WHEREAS, Danville Utilities has a single phase distribution line that runs parallel to Oak Hill Road that needs to be upgraded to 3 phase and moved out of the Phase 1 grading area; and

WHEREAS, the 3 phase power will ultimately serve power the sanitary sewer pump stations that serve Berry Hill; and the existing alignment is cross country and not visible from the road; and

WHEREAS, Danville Utilities requests that the new alignment to be visible from the road to allow for inspection from the road to troubleshoot during outages and for Danville Utilities to survey the route and to design the line; and

WHEREAS, in connection to such work, an additional area of approximately 1.5 to 2 acres is needed to be cleared for use as a loading deck, and a 4,500 linear feet silt fence is also needed to the site at Berry Hill; and

WHEREAS, Haymes has requested an additional compensation of \$36,172.00 for such additional work above, as more particularly described in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Change Order"); and

WHEREAS, the Authority has determined that the Change Order is reasonable, necessary and proper for the further development of Berry Hill; and

Resolution No. 2017-04-10-5A

WHEREAS, the Authority has determined that it is in the best interests of the Authority and of the citizens of Pittsylvania County, Virginia, and the City of Danville, Virginia, for the Authority to accept the Change Order.

NOW, THEREFORE, BE IT RESOLVED, that

1. The Authority does hereby approve the acceptance of the Change Order, and hereby authorizes the Chairman or the Vice Chairman of the Authority, either of whom may act independently of the other, to execute and deliver the Change Order and any such other documents in connection with the acceptance of the Change Order, with such amendments, deletions or additions thereto, so long as the price for the Change Order does not exceed five percent (5%) of the Change Order Amount, as may be approved by the Chairman or the Vice Chairman, such execution by the Chairman or the Vice Chairman to conclusively establish his approval of the Change Order or such other related documents and any amendments, deletions or additions thereto.

2. The Authority hereby authorizes and directs staff and other agents and representatives working on behalf of the Authority to take such actions and to do all such things as are contemplated by the Change Order or as they in their discretion deem necessary or appropriate in order to carry out the intent and purposes of these resolutions.

3. The Authority hereby approves, ratifies and confirms any and all actions previously taken by the Authority, its agents and representatives, in respect to the Change Order and the matters contemplated therein.

4. This Resolution shall take effect immediately upon its adoption.

CERTIFICATE

I, the undersigned Secretary of the Danville-Pittsylvania Regional Industrial Facility Authority, hereby certify that the foregoing is a true, correct and complete copy of a Resolution duly adopted by a majority of the directors of the Danville-Pittsylvania Regional Industrial Facility Authority at a meeting duly called and held on April 10, 2017, and that such Resolution has not been repealed, revoked, rescinded or amended, but is in full force and effect on the date hereof.

WITNESS my hand as Secretary of the Danville-Pittsylvania Regional Industrial Facility Authority this 10th day of April 2017.

(SEAL)

SUSAN M. DeMASI
Secretary, Danville-Pittsylvania Regional Industrial
Facility Authority

Exhibit A
(Change Order)



440 Hawkins Road
 Chatham, VA 24531
 Office: (434) 432-8282
 Fax: (434) 432-2029

**Letter of
 TRANSMITTAL**

Dewberry Engineers, Inc.
Mr. Shawn Harden
551 Piney Forest Road
Danville, VA 24540
(434) 549-8508

Date: 3/17/2017	Transmittal #: 12
RE: Berry Hill Industrial Park Phase I Graded Pads	
Project Number: 99276003	
Plans Date: 1/20/2017	

Attached please find the following documents for the above reference project.

Copies	Date	Number	Description
1	3/17/17		Proposal to Clear ROW for Power Line Relocation

Should you have questions, need clarifications or additional information, please do not hesitate to contact us.

Should you require these documents in hard copy, please let me know and I will forward them to your office.

With Regards,

Timothy D. Worley

Timothy D. Worley
 Project Manager/Estimator

Copy to: file



Mr. Shawn Harden
Dewberry Engineers, Inc.
551 Piney Forest Road
Danville, VA 24540

March 17, 2017

**Re: Berry Hill Industrial Park Phase I Graded Pads
Project Number 99276003
Proposal to Clear for Power Line Relocation**

Dear Mr. Harden;

As per your request, we submit the following proposal to clear an area from the corner of Berry Hill and Oak Hill Roads, on the left hand side traveling west up Oak Hill Road to where the current power line crosses over Oak Hill Road, 50 foot wide, starting at the VDOT Right Of Way.

Our lump sum price to perform this scope of work would be: **\$36,172.00**

Our Proposal Includes:

- Cutting and removal of all trees within the 50' designated area
 - *Dewberry or the City of Danville to provide defined area to be cleared*
- Clearing of an area approximately 1.5 to 2 Acres to be used as a loading deck
- Placement of 4,500 LF of Silt Fence
 - *Dewberry to designate the location where the Silt Fence is to be placed*
 - Additional Fence installed at the Unit Price of \$1.70 per LF

Our Proposal Excludes:

- Re-planting of area cleared for Loading Deck
- Erosion and Control Measures other than the specified Silt Fence
- Permanent Entrance
- Clearing beyond 50' wide strip of the area described above
- Grubbing of Area Cleared
- Any testing, permits, fees, certifications, bonds or licenses
- Relocation of Utilities
- Removal of Spoils or Debris generated by others
- Seeding

Clarifications:

- Creeks / Water Ways cannot be bridged
- Existing Buffer Zones at Stream Banks are to be cleared to make way for Power Line Relocation
- Proposed Cutting is **not** required to be performed by April 15, 2017, but if it can, it would be good.

After your review of the above information, should you have questions, need clarification or additional information, please do not hesitate to contact us.

Sincerely,

Timothy D. Worley
Project Manager

Danville-Pittsylvania Regional Industrial Facility Authority

Executive Summary

Agenda Item No.:	Item 5B
Meeting Date:	04/10/2017
Subject:	Change order for Haymes Brothers-Geotextile Fabric
From:	Shawn R. Harden, Dewberry

SUMMARY

The Board is being asked to consider a Resolution approving a change order for Haymes Brothers- place certain geotextile fabric.

ATTACHMENTS

Resolution No. 2017-04-10-5B
Letter of Transmittal from Haymes Brothers

Resolution No. 2017-04-10-5B

A RESOLUTION APPROVING A CHANGE ORDER TO THE SITE DEVELOPMENT WORK APPROVED UNDER RESOLUTION NO. 2017-02-24-4A, WHEREBY HAYMES BROTHERS, INC., TO MINIMIZE THE AMOUNT OF UNDERCUT AND ASSOCIATED COSTS REQUIRED IN THE WET AREAS IN THE AUTHORITY'S BERRY HILL INDUSTRIAL PARK PROJECT, LOCATED IN PITTSYLVANIA COUNTY, VIRGINIA, WOULD SUPPLY AND PLACE CERTAIN GEOTEXTILE FABRIC AT A UNIT COST OF \$3 PER SQUARE YARD

WHEREAS, the Danville-Pittsylvania Regional Industrial Facility Authority (the "Authority") is a political subdivision of the Commonwealth of Virginia duly created pursuant to the Virginia Regional Industrial Facilities Act, as amended; and

WHEREAS, the Authority approved certain site development work (the "Original Work") to the Authority's Berry Hill Industrial Park project ("Berry Hill") located in Pittsylvania County, Virginia, under Resolution No. 2017-02-24-4A, by Haymes Brothers, Inc., a Virginia corporation ("Haymes"); and

WHEREAS, a unit cost for undercut material is set forth in the Original Work at \$8.00 per cubic yard; and

WHEREAS, to minimize the amount of undercut needed in the wet areas covered by the Original Work by approximately 2 to 3 feet in depth, the Authority's onsite geotechnical engineer recommended the placement of certain geotextile fabric; and

WHEREAS, Haymes has quoted a unit cost of \$3.00 per square yard for such placement, which would reduce development costs, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference (the "Change Order"); and

WHEREAS, the Authority has determined that the Change Order will reduce development costs, and is reasonable, necessary and proper for the further development of Berry Hill; and

WHEREAS, the Authority has determined that it is in the best interests of the Authority and of the citizens of Pittsylvania County, Virginia, and the City of Danville, Virginia, for the Authority to accept the Change Order.

NOW, THEREFORE, BE IT RESOLVED, that

1. The Authority does hereby approve the acceptance of the Change Order, and hereby authorizes the Chairman or the Vice Chairman of the Authority, either of whom may act independently of the other, to execute and deliver the Change Order and any such other documents in connection with the acceptance of the Change Order, with such amendments, deletions or additions thereto, so long as the price for the Change

Resolution No. 2017-04-10-5B

Order does not exceed five percent (5%) of the Change Order Amount, as may be approved by the Chairman or the Vice Chairman, such execution by the Chairman or the Vice Chairman to conclusively establish his approval of the Change Order or such other related documents and any amendments, deletions or additions thereto.

2. The Authority hereby authorizes and directs staff and other agents and representatives working on behalf of the Authority to take such actions and to do all such things as are contemplated by the Change Order or as they in their discretion deem necessary or appropriate in order to carry out the intent and purposes of these resolutions.

3. The Authority hereby approves, ratifies and confirms any and all actions previously taken by the Authority, its agents and representatives, in respect to the Change Order and the matters contemplated therein.

4. This Resolution shall take effect immediately upon its adoption.

CERTIFICATE

I, the undersigned Secretary of the Danville-Pittsylvania Regional Industrial Facility Authority, hereby certify that the foregoing is a true, correct and complete copy of a Resolution duly adopted by a majority of the directors of the Danville-Pittsylvania Regional Industrial Facility Authority at a meeting duly called and held on April 10, 2017, and that such Resolution has not been repealed, revoked, rescinded or amended, but is in full force and effect on the date hereof.

WITNESS my hand as Secretary of the Danville-Pittsylvania Regional Industrial Facility Authority this 10th day of April 2017.

(SEAL)

SUSAN M. DeMASI
Secretary, Danville-Pittsylvania Regional Industrial
Facility Authority

Exhibit A
(Change Order)



440 Hawkins Road
 Chatham, VA 24531
 Office: (434) 432-8282
 Fax: (434) 432-2029

**Letter of
TRANSMITTAL**

Dewberry Engineers, Inc.
Mr. Shawn Harden
551 Piney Forest Road
Danville, VA 24540
(434) 549-8508

Date: 3/24/2017	Transmittal #: 15
RE: Berry Hill Industrial Park Phase I Graded Pads	
Project Number: 99276003	
Plans Date: 1/20/2017	

Attached please find the following documents for the above reference project.

Copies	Date	Number	Description
1	3/24/17		Proposal to Place Geo Textile in Undercut Areas

Should you have questions, need clarifications or additional information, please do not hesitate to contact us.

Should you require these documents in hard copy, please let me know and I will forward them to your office.

With Regards,

Timothy D. Worley

Timothy D. Worley
 Project Manager/Estimator

Copy to: file



Haymes Brothers, Inc.

General Contractors

440 Hawkins Road

Chatham, Virginia 24531

Phone (434) 432- 8282

Fax (434) 432-2029

Mr. Shawn Harden
Dewberry Engineers, Inc.
551 Piney Forest Road
Danville, VA 24540

March 24, 2017

**Re: Berry Hill Industrial Park Phase I Graded Pads
Project Number 99276003
Placement of Mirafi 500X Woven Fabric**

Dear Mr. Harden;

As requested during our onsite meeting yesterday, we submit the following proposal for the supply and placement of Mirafi 500X Woven Fabric in the areas that we are directed to undercut.

Our price to supply and place this fabric will be \$3.00 per square yard.

After your review of our proposal, please do not hesitate to contact me if you require additional information.

Sincerely,

Timothy D. Worley
Project Manager

Cc: file

Danville-Pittsylvania Regional Industrial Facility Authority

Executive Summary

Agenda Item No.:	Item 5C
Meeting Date:	April 10, 2017
Subject:	Financial Status Reports – March 31, 2017
From:	Michael L. Adkins, Authority Treasurer

SUMMARY

A review of the financial status reports through March 31, 2017 will be provided at the meeting. The financial status reports as of March 31, 2017 are attached for the DPRIFA Board's review.

RECOMMENDATION

Staff recommends approving the financial status reports as of March 31, 2017 as presented.

ATTACHMENTS

Financial Status Reports

Financial Status

Table of Contents

- A. \$7.3 Million Bonds - Cane Creek Centre
- B. General Expenditures for FY2017
- C. Mega Park – Funding Other than Bond Funds
- D. Berry Hill Mega Park – Lot 4 Site Development
- E. Rent, Interest, and Other Income Realized
- F. Unaudited Financial Statements

Danville-Pittsylvania Regional Industrial Facility Authority

\$7,300,000 Bonds for Cane Creek Centre - Issued in August 2005 ⁷

As of March 31, 2017

<u>Funding</u>	<u>Funding</u>	<u>Budget / Contract Amount</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Unexpended / Unencumbered</u>
Funds from bond issuance	\$7,300,000.00				
Issuance cost	(155,401.33)				
Refunding cost ⁷	(52,500.00)				
Bank fees	(98.25)				
Interest earned to date	486,581.70				
Cane Creek Parkway ³		\$3,804,576.00	\$3,724,241.16	\$ -	
Swedwood Drive ²		69,414.00	69,414.00	-	
Cane Creek Centre entrance ³		72,335.00	53,878.70	-	
Financial Advisory Services		9,900.00	9,900.00	-	
Dewberry contracts ¹		69,582.50	69,582.50	-	
Dewberry contracts not paid by 1.7 grant ^{4,5}		71,881.00	28,554.12	43,326.88	
Land		-	2,792,945.57	-	
Demolition services		71,261.62	71,261.62	-	
Legal fees		-	109,908.08	-	
CCC - Lots 3 & 9 project - RIFA Local Share ⁶		142,190.00	112,464.98	-	
Other expenditures		-	339,846.72	-	
Total	\$ 7,578,582.12	\$ 4,311,140.12	\$ 7,381,997.45	\$ 43,326.88	\$ 153,257.79

notes:

¹ Dewberry Contracts consist of wetland, engineering, surveying and site preparation

² Funds being used to cover City and County matching contributions for a VDOT grant for Swedwood Drive

³ Project completed under budget

^{*} In September 2008 the outstanding principal balance of \$6,965,000 on the Series 2005 Cane Creek Project Revenue Bonds was tendered and not remarketed. These bonds were converted to bank bonds and are now subject to the Credit and Reimbursement agreement the Authority has with Wachovia Bank. The remarketing agent will continue its attempt to remarket these bonds in order to convert them back to Variable Rate Revenue Bonds. As a result, it is likely that the City and County will have to contribute additional funds in order to make future interest payments on the letter of credit attached to these bonds.

⁴ These contracts were originally to be paid by the \$1.7M Special Projects Grant, this grant has expired and the TIC did not issue an extension. The remaining amounts of the contract will be paid using bond funds.

⁵ The budget amount decreased \$71,279.61 from the 9/30/2010 reports. This amount represented the remaining budget amount carried from the \$1.7 SP grant upon its expiration for the following contracts: Wetland Delineation, Wetland Bank Plan Rev., Stream Concept Plan, & Stream Attribute Plan. Per Shawn Harden of Dewberry, these contracts are complete and finished under budget. The only contract that remains open is for Wetland Monitoring and the budget, expended, and encumbered amounts included here are only for this contract.

⁶ This line item represents the amount of expenditures on the "CCC - Lots 3 & 9" budget sheet that is covered by bond funds. RIFA's local share of 5% of these project costs is being covered by these bond funds. Project finished under original budget.

⁷ The \$7.3 million bonds were refunded on 8/1/2013 with the issuance of refunding bonds in the amount of \$5,595,000.

Road Summary-Cane Creek Parkway:	
English Contract-Construction	\$ 5,363,927.00
Change Orders	165,484.50
Expenditures over contract amount	3,579.50
(Less) County's Portion of Contract	(935,207.00)
(Less) Mobilization Allocated to County	(9,718.00)
Portion of English Contract Allocated to RIFA	4,588,066.00
Dewberry Contract-Engineering	683,850.00
Total Road Contract Allocated to RIFA	\$ 5,271,916.00

Funding Summary - Cane Creek Parkway	
VDOT	\$ 1,467,340.00
Bonds	3,804,576.00
	\$ 5,271,916.00

Danville-Pittsylvania Regional Industrial Facility Authority

General Expenditures for Fiscal Year 2017

As of March 31, 2017

	<u>Funding</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Encumbered</u>	<u>Unexpended / Unencumbered</u>
Funding					
City Contribution	\$ 75,000.00				
County Contribution	75,000.00				
Carryforward from FY2016	101,941.49				
Contingency					
Miscellaneous contingency items		\$ 143,441.49	\$ 637.82	\$ -	\$ 142,803.67
Berry Hill Wilmot Project (Lot 3B)			9,814.00		(9,814.00)
Total Contingency Budget		<u>143,441.49</u>	<u>10,451.82</u>	-	<u>132,989.67</u>
Legal		80,000.00	37,995.81	-	42,004.19
Accounting		20,300.00	20,300.00	-	-
Annual Bank Fees		600.00	550.00	-	50.00
Postage & Shipping		100.00		-	100.00
Meals		4,000.00	2,139.76	-	1,860.24
Utilities		500.00	247.43	-	252.57
Insurance		3,000.00		-	3,000.00
Total		<u>\$ 251,941.49</u>	<u>\$ 71,684.82</u>	\$ -	<u>\$ 180,256.67</u>

Danville-Pittsylvania Regional Industrial Facility Authority

Mega Park - Funding Other than Bond Funds

As of March 31, 2017

Funding	Funding	Budget / Contract Amount	Expenditures	Encumbered	Unexpended / Unencumbered
City contribution	\$ 134,482.50				
County contribution	134,482.50				
City advance for Klutz, Canter, & Shoffner property ^{1,4}	10,340,983.83				
Tobacco Commission FY09 SSED Allocation	3,370,726.00				
Tobacco Commission FY10 SSED Allocation - Engineering Portion	407,725.00				
Tobacco Commission FY10 SSED Allocation - Eng. Portion Deobligated	(244,797.00)				
Local Match for TIC FY10 SSED Allocation - Engineering Portion ⁵	76,067.61				
Additional funds allocated by RIFA Board on 1/14/2013 ⁶	11,854.39				
Land					
Klutz property		\$ 8,394,553.50	\$ 8,394,553.50	\$ -	
Canter property ²		1,200,000.00	1,200,000.00	-	
Adams property		37,308.00	37,308.00	-	
Carter property		5,843.00	5,843.00	-	
Jane Hairston property		1,384,961.08	1,384,961.08	-	
Bill Hairston property		201,148.00	201,148.00	-	
Shoffner Property		1,872,896.25	1,872,896.25	-	
Other					
Dewberry & Davis		28,965.00	28,965.00	-	
Dewberry & Davis ³		990,850.00	973,629.29	17,220.71	
Consulting Services - McCallum Sweeney ⁷		115,000.00	103,796.85	-	
Transfer available funds to "Berry Hill Mega Park - Lot 4 Site Development" Project ⁸		-	11,203.15	-	
Total	\$ 14,231,524.83	\$ 14,231,524.83	\$ 14,214,304.12	\$ 17,220.71	\$ (0.00)

¹ This figure does not include the interest the City lost from the uninvested funds, which was paid to the City 1/3/2012 and totaled \$144,150.41.

² Settlement fees were drawn from bonds issued for the Berry Hill project 12/1/2011.

³ This contract was originally for \$814,500, but has been amended to include a traffic impact analysis, and a cemetery survey. \$740,000 was covered by the FY09 Tobacco Allocation. \$162,928 was covered by the FY10 Tobacco Allocation. \$87,922 will be covered with RIFA Funds.

⁴ RIFA paid the City back for all advances on 1/3/2012.

⁵ The RIFA Board approved to utilize the remaining funds from the Mega Park bond funds and approximately \$65,000 of the 'Funds Available for Appropriation' towards the local match for the engineering portion of Tobacco Commission grant #1916 for the Berry Hill Mega Park.

⁶ Due to the expiration of the Tobacco Commission FY10 SSED Allocation, the RIFA Board approved on 1/14/2013 to utilize \$11,854.39 of the 'Funds Available for Appropriation' to cover the funding shortfall for the budgeted Dewberry & Davis contract.

⁷ Unencumbered the remaining \$11,203.15 due to termination of contract.

⁸ As approved by RIFA Board on 10/16/2014

Danville-Pittsylvania Regional Industrial Facility Authority

Berry Hill Mega Park - Lot 4 Site Development

As of March 31, 2017

Funding	Funding	Budget / Contract Amount	Expenditures	Encumbered	Unexpended / Unencumbered
Tobacco Commission FY12 Megasite Allocation	\$ 6,208,153.00				
Local Match for TIC FY12 Megasite Allocation - County Portion ¹	750,000.00				
Local Match for TIC FY12 Megasite Allocation - City Portion ¹	750,000.00				
Local Match for TIC FY12 Megasite Allocation - RIFA Portion ²	181,000.00				
Transfer in from "Mega Park - Funding Other than Bond Funds" Budget ³	11,203.15				
Expenditures					
Dewberry Engineers Inc.		1,637,985.74	1,340,035.24	297,950.50	
Jones Lang LaSalle		95,000.00	95,000.00	-	
Jones Lang LaSalle - Economic Analysis		12,000.00	-	12,000.00	
VA Water Protection Permit Fee		57,840.00	57,840.00	-	
Wetlands Studies and Solutions, Inc.		141,996.00	77,027.64	64,968.36	
Banister Bend Farm, LLC - Wetland and Stream Credits		-	122,968.00	-	
DEQ - Construction Activity General Permit		-	9,600.00	-	
Transfers to "General Expenditures Fiscal Year 2015" Contingency ³					
Dewberry Engineers Inc.		(108,603.35)	(108,603.35)	-	
Jones Lang LaSalle - Market Analysis Study		(95,000.00)	(95,000.00)	-	
Jones Lang LaSalle - Economic Analysis		(12,000.00)	-	(12,000.00)	
Total	\$ 7,900,356.15	\$ 1,729,218.39	\$ 1,498,867.53	\$ 362,918.86	\$ <u>6,038,569.76</u>

¹ \$300,000 of this was received from each locality 6-2014. \$450,000 received 8-2014. \$450,000 received 9-2014.

² The RIFA Board approved on 2/11/2013 to transfer the remaining funds of \$175,316.17 from the "Funds Available for Appropriation" budget sheet and funds of \$5,683.83 from the "Rent, Interest, and Other Income Realized" budget sheet to use for the RIFA local match to Tobacco Commission grant #2491 for Berry Hill Mega Park Lot 4 Site Development.

³ As approved by RIFA Board on 10/16/2014

Danville-Pittsylvania Regional Industrial Facility Authority
 Rent, Interest, and Other Income Realized for Fiscal Year 2017
 As of March 31, 2017

Source of Funds	Funding Receipts		Expenditures	Unexpended /	
	Carryforward	Current	Receipts	FY2017	
	from FY2016	Month	FY2017	FY2017	
	Unencumbered				
<u>Carryforward</u>	\$ 548,731.95				
<u>Current Lessees</u>					
Institute for Advanced Learning and Research (IALR) ¹	<u>Park</u>	<u>Property</u>			
Institute for Advanced Learning and Research (IALR)	Cyberpark	Hawkins Research Bldg. at 230 Slayton Ave.	\$ 21,400.32	\$ 180,425.21	
Securitas	Cyberpark	IALR Building at 150 Slayton Ave.			
Mountain View Farms of Virginia, L.C.	Cyberpark	Gilbert Building at 1260 South Boston Rd.	-	1,200.00	
	Berry Hill	30 acre tract on Stateline Bridge Rd.	-	1,200.00	
<u>Total Rent</u>			\$ 21,400.32	\$ 182,825.21	
<u>Interest Received</u> ²			\$ 724.32	\$ 4,676.32	
<u>Yorktowne Repayment</u>			\$ -	\$ 114,598.88	
<u>Expenditures</u>					
Hawkins Research Bldg. Property Mgmt. Fee				\$ 159,024.89	
Disbursement to Blair Construction, Inc. for Hawkins Lab Upfit				\$ 43,696.00	
Totals	\$ 548,731.95	\$ 22,124.64	\$ 302,100.41	\$ 202,720.89	\$ 648,111.47

	Restricted ¹	\$ 335,095.38
	Unrestricted	\$ 313,016.09

¹ Please note that rent proceeds must be used in accordance with the U.S. Economic Development Administration's (EDA) Standard Terms and Conditions

² Please note that this is only interest received on RIFA's general money market account.

Danville-Pittsylvania Regional Industrial Facility Authority
Statement of Net Position^{1, 2}
March 31, 2017*

	Unaudited FY 2017
Assets	
<i>Current assets</i>	
Cash - checking	\$ 664,557
Cash - money market	1,151,186
Prepays	230
<i>Total current assets</i>	1,815,973
<i>Noncurrent assets</i>	
Restricted cash - project fund CCC bonds	203,085
Restricted cash - debt service fund CCC bonds	25,335
Restricted cash - debt service fund Berry Hill bonds	60,367
Restricted cash - debt service reserve fund Berry Hill bonds	2,002,640
Capital assets not being depreciated	25,071,362
Capital assets being depreciated, net	24,561,601
Construction in progress	4,367,908
<i>Total noncurrent assets</i>	56,292,298
Total assets	58,108,271
Liabilities	
<i>Current liabilities</i>	
Unearned income	600
Bonds payable - current portion	478,450
<i>Total current liabilities</i>	479,050
<i>Noncurrent liabilities</i>	
Bonds payable - less current portion	5,506,640
<i>Total noncurrent liabilities</i>	5,506,640
Total liabilities	5,985,690
Net Position	
Net investment in capital assets	48,218,866
Restricted - debt reserves	2,088,342
Unrestricted	1,815,373
Total net position	\$ 52,122,581

¹ Please note this balance sheet does not include the Due to/Due from between the County and the City since it nets out and only changes at fiscal year-end.

² Please note this balance sheet does not include all general accounts receivable or accounts payable at the month-end date. This is because information regarding accrued receivables/payables is not available at the time of statement preparation.

*Please note these statements are for the period ended March 31, 2017 as of March 28, 2017, the date of preparation. Due to statement preparation occurring in close proximity to month-end, these statements may not include some pending adjustments for the period.

Danville-Pittsylvania Regional Industrial Facility Authority
Statement of Revenues and Expenses and Changes in Fund Net Position
*March 31, 2017**

	Unaudited FY 2017
Operating revenues	
Reimbursement of incentive grants	114,599
Rental income	185,500
Total operating revenues	300,099
Operating expenses ⁴	
Mega Park expenses ³	365,671
Cane Creek Centre expenses ³	51,022
Cyber Park expenses ³	204,020
Professional fees	52,234
Insurance	2,140
Other operating expenses	2,983
Total operating expenses	678,070
Operating income (loss)	(377,971)
Non-operating revenues (expenses)	
Interest income	8,660
Interest expense	(80,442)
Total non-operating expenses, net	(71,782)
Net income (loss) before capital contributions	(449,753)
Capital contributions	
Contribution - City of Danville	762,507
Contribution - Pittsylvania County	762,507
Total capital contributions	1,525,014
Change in net position	1,075,261
Net position at July 1, 2016	51,047,320
Net position at March 31, 2017	\$ 52,122,581

³ A portion or all of these expenses may be capitalized at fiscal year-end.

⁴ Please note that most non-cash items, such as depreciation and amortization, are not included here until year-end entries are made.

Danville-Pittsylvania Regional Industrial Facility Authority
Statement of Cash Flows
*March 31, 2017**

	Unaudited FY 2017
Operating activities	
Receipts from grant reimbursement requests	\$ -
Receipts from reimbursement of incentive grants	114,599
Receipts from leases	182,824
Payments to suppliers for goods and services	(805,228)
Net cash used by operating activities	(507,805)
Capital and related financing activities	
Capital contributions	1,525,014
Interest paid on bonds	(138,913)
Principal repayments on bonds	(2,075,000)
Net cash provided by capital and related financing activities	(688,899)
Investing activities	
Interest received	8,660
Net cash provided by investing activities	8,660
Net increase (decrease) in cash and cash equivalents	(1,188,044)
Cash and cash equivalents - beginning of year (including restricted cash)	5,295,214
Cash and cash equivalents - through March 31, 2017 (including restricted cash)	\$ 4,107,170
Reconciliation of operating loss before capital contributions to net cash used by operating activities:	
Operating income (loss)	\$ (377,971)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Non-cash operating in-kind expenses	-
Changes in assets and liabilities:	
Change in prepaids	2,140
Change in due from other governments	-
Change in other receivables	-
Change in accounts payable	(129,299)
Change in unearned income	(2,675)
Net cash used by operating activities	\$ (507,805)

Components of cash and cash equivalents at March 31, 2017:	
American National - Checking	\$ 664,557
American National - General money market	1,151,186
Wells Fargo - \$7.3M Bonds CCC Debt service fund	25,335
Wells Fargo - \$7.3M Bonds CCC Project fund	203,085
US Bank - \$11.25M Bonds Berry Hill Debt service fund	60,367
US Bank - \$11.25M Bonds Berry Hill Debt service reserve fund	2,002,640
	\$ 4,107,170