

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA  
MINUTES OF MEETING  
MAY 21, 2020**

PURSUANT TO A WRITTEN, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN COUNCIL CHAMBERS ON THE FOURTH FLOOR OF THE MUNICIPAL BUILDING ON TUESDAY, MAY 21, 2020, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT:           T. NEAL MORRIS, CHAIRMAN  
                      RICHARD L. TURNER, SECRETARY/TRESURER  
                      KRISTEN BARKER  
                      JOHN LARAMORE  
                      LONDON WYATT

ABSENT:           RUSSELL D. REYNOLDS, VICE CHAIRMAN  
                      DR. MAX GLASS

ALSO PRESENT:   W. CLARKE WHITFIELD, JR., CITY ATTORNEY  
                      KIMBERLY L. GIBSON, LEGAL ASSISTANT  
                      KELVIN PERRY, ECONOMIC DEVELOPMENT  
                      CORRIE BOBE, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER AT 10:30 A.M.

**RESOLUTIONS**

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE AMENDED AND RESTATED LEASE AGREEMENT BETWEEN THE IDA AND LITEHOUSE, INC. IN A FORM AS APPROVED BY THE IDA CHAIRMAN, CITY ATTORNEY, AND ECONOMIC DEVELOPMENT STAFF.

MOTION MADE BY MR. WYATT; 2<sup>ND</sup> BY MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. TURNER	-AYE

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA (IDA) APPROVING AND AUTHORIZING THE STANDARD FORM OF AGREEMENT BETWEEN THE IDA AND FISHER CONSTRUCTION GROUP, INC., AS WELL AS APPROVING THE GENERAL CONDITIONS OF THE CONTRACT FOR CONSTRUCTION BETWEEN IDA AND FISHER CONSTRUCTION GROUP, INC. FOR THE LITEHOUSE, INC. PROJECT.

MOTION MADE BY MR. LARAMORE; 2<sup>ND</sup> BY MR. WYATT

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. TURNER	-AYE

A RESOLUTION APPROVING AND AUTHORIZING A LOAN TO THE IDA FROM LITEHOUSE, INC. IN A PRINCIPAL AMOUNT NOT TO EXCEED \$5,000,000, SUBSTANTIALLY IN THE EXHIBIT ATTACHED HERETO.

MOTION MADE BY MR. WYATT; 2<sup>ND</sup> BY MRS. BARKER

VOTE CARRIED AS:	MR. MORRIS	-AYE
	MR. WYATT	-AYE
	MR. LARAMORE	-AYE
	MRS. BARKER	-AYE
	MR. TURNER	-AYE

**MEETING ADJOURNED**

/s/ *Richard L. Turner*  
MR. RICHARD TURNER  
SECRETARY

/s/ *T. Neal Morris*  
T. NEAL MORRIS  
CHAIRMAN