



Danville Utility Commission Meeting Agenda 4:00 p.m., June 22, 2020

City Council Chambers, Danville City Hall

- I. Call to Order**
 - A. Roll Call

- II. Discussion/Business Items**
 - A. Minutes of the May 18, 2020 Commission Meeting
 - B. Review of Utilities' Financial Statements
 - C. Schoolfield Reservoir Property Acquisition
 - D. Pittsylvania County Berry Hill Water Assets

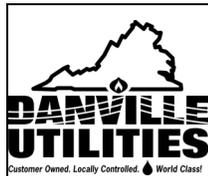
- III. Communications**
 - A. City Manager
 - B. Utilities Staff
 - C. Commission Members
 - D. Public Comments
 - E. Director's Report

- IV. Adjournment**

Next Utility Commission Meeting

4:00 p.m. Monday, July 27, 2020

**City Council Chambers
4th Floor, City Hall**



Danville Utility Commission

4:00 p.m. May 18, 2020 Meeting

Council Chambers, City Hall

Minutes

Pursuant to City of Danville Ordinance Number 2020-04.01, the format for the meeting was modified to decrease the spread of the Coronavirus or COVID-19. The changes were designed to accommodate public input for the public comments while encouraging the public to continue self-quarantining and practicing social distancing, as recommended by Governor Northam. The public was asked to refrain from attending the meeting in person and was encouraged to watch the meeting live via River City TV or on Facebook Live on the City of Danville's Facebook page. Citizens who wanted to make comments were able to e-mail or call in those comments in advance.

Commission Members Present: Bill Donohue, Michael Adkins*, Helm Dobbins, Paul Liepe, Bert Eades

*Mr. Larking assigned Mr. Adkins to acting City Manager in his absence

Commission Members Absent: Sheila Williamson-Branch, Vanessa Cain, Fred Shanks

Staff Present: Ryan Dodson, Jason Grey, Janet Davis, Jennifer Holley, Laura Blackwell, Jeanne Scott

Others Present:

Call to Order and Announcements

Chairman Donohue opened the meeting and asked that the attendance be recorded. As a quorum was present, the meeting was called to order.

Discussion/Business Items

Minutes of April 20, 2020 Commission Meeting

Chairman Donohue asked for any corrections, deletions, or adjustments to the minutes of April 20, 2020.

Mr. Dobbins made a motion to approve the minutes. Mr. Liepe seconded, all members voted in favor, and the motion carried unanimously.

Review of Utilities' Financial Statements

Ms. Holley reviewed the utilities financial statements and addressed questions from the commissioners.

Mr. Donohue asked why the PCA is not having a consistent over recovery like it has in prior months. Mr. Grey explained that the projected kilowatt hours were 73 million versus the actual kilowatts hours of 58 million, accounting for the difference.

Customer Billing Timeline and Fees

Mr. Adkins discussed the delinquent account collection timeline. He also discussed how late payment fees and delinquent processing charges are applied to customer accounts.

Mr. Liepe asked if the process is the same for residential as for industrial customers. Mr. Adkins said they are treated the same for delinquent accounts. Ms. Jeanne Scott added that commercial accounts are given 20 days to pay.

Mr. Donohue asked how the Governor's decisions will affect Danville Utilities decisions for payment. Mr. Grey responded that even though we are not governed by the SCC, we will follow their guidelines for consistency.

Mr. Dobbins asked for a breakdown in the future of delinquent accounts and the recovery of those funds.

Discussion on Temporarily Extending the Power Cost Adjustment Balance

Mr. Grey presented recommendations to the Utility Commission that the PCA balance be allowed to surpass (\$4,000,000) with the expectations that the balance will be back in compliance by December 2021.

Mr. Dobbins asked if there was a ceiling for the deficit. Mr. Grey responded that because it can't be predicted, there was no ceiling number proposed.

Mr. Donohue asked for some form of plan or forecast in order to approve the recommendations. Mr. Grey responded that he could bring one back to the Commission at a future meeting.

Mr. Liepe noted that his understanding of the PCA is that it was set up to allow it to be changed as needed in order to not have to adjust the rates, and now that it needs to be adjusted, the discussion is occurring regarding whether or not to use it for its purpose.

Mr. Donohue requested that the proposal be tabled until more information can be provided.

Mr. Eades noted that the PCA is already being exceeded, so something needs to be acted on.

Mr. Liepe requested seeing alternatives other than raising the PCA.

A motion was made by Mr. Liepe and seconded by Mr. Dobbins that the proposed motion be tabled until a future Danville Utility Commission meeting. All members voted in favor, and the motion carried unanimously.

Discussion on modifying the existing PSEG Capacity Hedge Agreement

Mr. Grey presented a request to the Utility Commission that the City modify the original capacity hedge agreement to include language that makes either party (PSEG or City of Danville) whole when there are differences in PJM zone prices. PSEG owns generation assets in the MAAC zone which is valued at a higher rate than the contracted RTO zone within PJM. The existing contract requires that all capacity be delivered at the RTO zone.

Mr. Dobbins asked who defines the zones. Mr. Grey responded that PJM defines the zones with oversight by FERC. Mr. Dobbins requested to see the contract terms for review by the Utility Commission.

Mr. Eades asked if there is a relationship issue and if not approving the recommendations would negatively impact the Danville Utilities with PSEG. Mr. Grey responded that it could negatively impact future fiscal years and any future transactions.

A motion was made by Mr. Eades and seconded by Mr. Liepe that the Danville Utility Commission recommend to City Council to allow the City Manager to amend the 2016 PSEG agreement with the proposed revisions. Mr. Dobbins opposed. All other members voted in favor, and the motion carried.

Department Discussions

Mr. Donohue apologized for being late to the meeting.

There were no additional comments from Utilities staff.

Mr. Eades stated his appreciation to staff for their work.

Mr. Grey updated staff on the substation upgrades and the solar farm construction.

Adjournment

Chairman Donohue stated the next meeting is scheduled for June 22, 2020. There being no further business, Mr. Eades made a motion to close that was seconded by Mr. Dobbins. Mr. Donohue adjourned the meeting at 5:37 p.m.

Submitted by Janet C. Davis
Secretary to the DUC

June 22, 2020
Date Approved

Chairman
Danville Utility Commission



Commission Item Number: DUC200622 - 1
Utility Commission Meeting: June 22, 2020
Item: II. B. Review of Utilities' Financial Statements

Financial Report

April financials will be reviewed.

UTILITY FUNDS
 COMBINING STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
 FOR THE PERIOD ENDED APRIL 30, 2020 (YTD)
UNAUDITED

	WASTEWATER	WATER	GAS	ELECTRIC	TELECOM	TOTAL	CURRENT 19-20 BUDGET	LAST YEAR TO DATE
OPERATING REVENUE	7,380,333.72	7,209,843.26	17,561,058.25	99,112,552.14	510,148.61	131,773,935.98	167,810,680.00	138,808,262.39
COST OF SALES								
PURCHASED SERVICES	-	-	10,552,237.08	75,587,860.64	41,622.59	86,181,720.31	108,918,670.00	90,197,418.28
PRODUCTION	-	-	-	559,458.39	-	559,458.39	1,130,043.91	562,118.91
TOTAL COST OF SALES	-	-	10,552,237.08	76,147,319.03	41,622.59	86,741,178.70	110,048,713.91	90,759,537.19
GROSS PROFIT	7,380,333.72	7,209,843.26	7,008,821.17	22,965,233.11	468,526.02	45,032,757.28	57,761,966.09	48,048,725.20
GROSS PROFIT %	100.00%	100.00%	39.91%	23.17%	91.84%	34.17%	34.42%	34.62%
OPERATING EXPENSES								
TRANSMISSION & TREATMENT	1,771,147.47	1,386,340.33	-	1,187,716.27	-	4,345,204.07	6,551,134.03	4,460,382.52
ENGINEERING	-	175,883.47	256,815.93	630,215.36	-	1,062,914.76	1,922,817.96	972,800.91
DISTRIBUTION	1,695,191.37	450,462.80	528,735.23	10,942,065.93	-	13,616,455.33	16,712,347.00	12,595,655.76
SERVICE	10,146.82	56,134.37	28,774.47	-	-	95,055.66	404,720.00	120,712.19
METERS & REGULATORS	-	67,459.83	98,243.07	272,113.06	(340.08)	437,475.88	746,240.00	451,983.61
GENERAL & ADMINISTRATIVE	1,479,470.17	2,596,735.69	3,114,436.70	4,286,383.65	761,982.08	12,239,008.29	15,148,429.65	12,084,339.69
TOTAL OPERATING EXPENSES	4,955,955.83	4,733,016.49	4,027,005.40	17,318,494.27	761,642.00	31,796,113.99	41,485,688.64	30,685,874.68
OPERATING INCOME (LOSS)	2,424,377.89	2,476,826.77	2,981,815.77	5,646,738.84	(293,115.98)	13,236,643.29	16,276,277.45	17,362,850.52
NON-OPERATING REVENUE (EXPENSE)								
INTEREST INCOME ON INVESTMENTS	176,010.06	182,362.03	208,898.35	587,198.75	16,707.07	1,171,176.26	1,015,800.00	1,348,186.35
ENERGY EFFICIENCY RECOVERY	-	-	-	(275,346.88)	-	(275,346.88)	(479,811.79)	(383,705.00)
RECOVERIES AND REBATES	7,895.60	10,551.53	225.52	1,482.29	-	20,154.94	19,320.00	257,037.57
GAIN/LOSS ON DISPOSAL	-	8,525.00	-	21,612.14	-	30,137.14	48,140.00	36,194.93
JOBGING INCOME (LOSS)	24,973.80	20,798.38	55,582.24	569,284.74	1,491.03	672,130.19	455,610.00	379,754.28
INTEREST ON LONG TERM INDEBTEDNESS	(118,551.41)	(122,332.83)	(51,415.58)	(1,648,268.67)	-	(1,940,568.49)	(1,859,960.00)	(1,995,296.41)
NET INCOME (LOSS)	2,514,705.94	2,576,730.88	3,195,106.30	4,902,701.21	(274,917.88)	12,914,326.45	15,475,375.66	17,005,022.24
OPERATING TRANSFERS IN(OUT)	(588,133.30)	(791,916.70)	(2,655,275.00)	(8,691,341.70)	(67,500.00)	(12,794,166.70)	(15,353,000.00)	(15,381,666.70)
NET INCOME AFTER TRANSFERS	1,926,572.64	1,784,814.18	539,831.30	(3,788,640.49)	(342,417.88)	120,159.75	122,375.66	1,623,355.54
NET ASSETS JULY 1, AS RESTATED	60,553,912.35	45,516,684.17	56,018,959.51	176,913,450.37	9,115,652.75	348,118,659.15		
NET INCOME AFTER TRANSFERS	1,926,572.64	1,784,814.18	539,831.30	(3,788,640.49)	(342,417.88)	120,159.75		
FEDERAL GRANT	-	-	-	-	-	-		
CONTRIBUTION IN AID	45,318.00	-	-	-	-	45,318.00		
NET ASSETS APRIL 2020	62,525,802.99	47,301,498.35	56,558,790.81	173,124,809.88	8,773,234.87	348,284,136.90		
NET ASSETS								
CONTRIBUTED CAPITAL - FIXED ASSETS	3,916,684.44	4,676,282.92	1,340,510.58	13,721,622.53	337,248.59	23,992,349.06		
RESTRICTED FOR INVESTMENT IN FIXED ASSETS	45,245,069.12	29,536,206.34	38,582,179.14	114,140,299.76	7,157,878.88	234,661,633.24		
RESTRICTED FOR PROJECTS IN PROGRESS	6,242,431.22	6,562,007.79	3,497,339.99	9,865,630.21	448,751.64	26,616,160.85		
RESTRICTED FOR ENCUMBRANCES	1,047,502.61	92,401.38	71,126.74	642,926.94	7,543.48	1,861,501.15		
RESTRICTED FOR ENERGY EFFICIENCY	-	-	-	-	-	-		
NET PENSION ASSETS	386,429.00	1,039,349.00	934,757.00	3,622,378.00	100,981.00	6,083,894.00		
DEFERRED OUTFLOWS - PENSION	66,617.00	179,174.00	161,143.00	624,465.00	17,408.00	1,048,807.00		
UNRESTRICTED	5,687,686.60	5,395,250.92	12,132,877.36	31,131,952.44	720,831.28	55,068,598.60		
TOTAL NET ASSETS	62,525,802.99	47,301,498.35	56,558,790.81	173,124,809.88	8,773,234.87	348,284,136.90		

CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF NET ASSETS - UNAUDITED
APRIL 30, 2020

	<u>WASTEWATER</u>	<u>WATER</u>	<u>GAS</u>	<u>ELECTRIC</u>	<u>TELECOM</u>	<u>APRIL 30, 2020</u>
ASSETS						
Equity in pooled Cash and Investments	\$ 11,949,359.80	11,251,840.57	14,317,049.42	34,209,532.77	944,344.19	72,672,126.75
Receivables (Net of allowances for Uncollectible):						
Accounts	1,054,146.87	408,557.59	1,393,373.90	13,843,563.98	58,510.22	16,758,152.56
Power/Gas Cost Recovery	-	-	33,884.96	4,378,464.68	-	4,412,349.64
Pension Assets	386,429.00	1,039,349.00	934,757.00	3,622,378.00	100,981.00	6,083,894.00
Inventory of Gas, Materials and Supplies, at Cost	-	591,883.20	762,364.41	1,761,925.78	181,953.04	3,298,126.43
Fixed Assets	99,094,744.85	76,098,123.76	70,854,486.33	316,224,619.45	10,865,352.14	573,137,326.53
Accumulated Depreciation	(47,856,607.93)	(39,844,227.74)	(29,906,130.71)	(140,533,015.62)	(3,370,224.67)	(261,510,206.67)
Deferred Outflows - Pension	66,617.00	179,174.00	161,143.00	624,465.00	17,408.00	1,048,807.00
	<u>66,617.00</u>	<u>179,174.00</u>	<u>161,143.00</u>	<u>624,465.00</u>	<u>17,408.00</u>	<u>1,048,807.00</u>
TOTAL ASSETS	<u>\$ 64,694,689.59</u>	<u>49,724,700.38</u>	<u>58,550,928.31</u>	<u>234,131,934.04</u>	<u>8,798,323.92</u>	<u>415,900,576.24</u>
LIABILITIES AND NET ASSETS						
Liabilities						
Accounts Payable	\$ 45,518.19	244,968.46	888,918.90	8,241,502.92	20,264.73	9,441,173.20
Accrued Interest Payable	46,985.05	47,680.32	21,463.32	566,185.89	-	682,314.58
Customer Deposits	-	-	-	3,754,720.20	-	3,754,720.20
Accrued Vacation, Sick Leave & Workers Comp.	-	89,146.49	56,089.38	592,168.46	4,824.32	742,228.65
Deferred Gain / Loss - Refunding Bonds	(142,336.10)	(135,244.97)	(76,652.87)	(1,360,633.24)	-	(1,714,867.18)
Original Issue Premium/Discount (Refunding Bonds)	158,121.97	146,515.37	86,054.52	11,512,583.04	-	11,903,274.90
General Obligation Bonds Payable	2,060,597.66	2,030,136.36	1,016,264.25	37,677,731.74	-	42,784,730.01
Revenue Bonds Payable	(0.17)	-	-	-	-	(0.17)
Long-Term Leases, Notes, and Contracts Payable	-	-	-	22,865.15	-	22,865.15
	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,865.15</u>	<u>-</u>	<u>22,865.15</u>
TOTAL LIABILITIES	<u>\$ 2,168,886.60</u>	<u>2,423,202.03</u>	<u>1,992,137.50</u>	<u>61,007,124.16</u>	<u>25,089.05</u>	<u>67,616,439.34</u>
Net Assets						
Contributed Capital	\$ 3,916,684.44	4,676,282.92	1,340,510.58	13,721,622.53	337,248.59	23,992,349.06
Retained Earnings:						
Restricted for Investment in Fixed Assets	\$ 45,245,069.12	29,536,206.34	38,582,179.14	114,140,299.76	7,157,878.88	234,661,633.24
Restricted for Incomplete Projects	6,242,431.22	6,562,007.79	3,497,339.99	9,865,630.21	448,751.64	26,616,160.85
Restricted for Subsequent Expenses	1,047,502.61	92,401.38	71,126.74	642,926.94	7,543.48	1,861,501.15
Net Pension Assets	386,429.00	1,039,349.00	934,757.00	3,622,378.00	100,981.00	6,083,894.00
Deferred Outflows - Pension	66,617.00	179,174.00	161,143.00	624,465.00	17,408.00	1,048,807.00
Unrestricted	5,687,686.60	5,395,250.92	12,132,877.36	31,131,952.44	720,831.28	55,068,598.60
	<u>5,687,686.60</u>	<u>5,395,250.92</u>	<u>12,132,877.36</u>	<u>31,131,952.44</u>	<u>720,831.28</u>	<u>55,068,598.60</u>
Total Retained Earnings	<u>\$ 58,609,118.55</u>	<u>42,625,215.43</u>	<u>55,218,280.23</u>	<u>159,403,187.35</u>	<u>8,435,986.28</u>	<u>324,291,787.84</u>
TOTAL NET ASSETS	<u>\$ 62,525,802.99</u>	<u>47,301,498.35</u>	<u>56,558,790.81</u>	<u>173,124,809.88</u>	<u>8,773,234.87</u>	<u>348,284,136.90</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 64,694,689.59</u>	<u>49,724,700.38</u>	<u>58,550,928.31</u>	<u>234,131,934.04</u>	<u>8,798,323.92</u>	<u>415,900,576.24</u>

**CITY OF DANVILLE
UTILITY FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE PERIOD ENDED APRIL 30, 2020**

	<u>WASTEWATER</u>	<u>WATER</u>	<u>GAS</u>	<u>ELECTRIC</u>	<u>TELECOM</u>	<u>APRIL 30, 2020</u>
Operating revenues:						
Charges for Services	\$ 7,380,333.72	7,209,843.26	17,561,058.25	99,112,552.14	510,148.61	131,773,935.98
Operating Expenses:						
Purchased Services	\$ -	-	10,552,237.08	75,587,860.64	41,622.59	86,181,720.31
Production	-	-	-	559,458.39	-	559,458.39
Transmission & Treatment	1,771,147.47	1,386,340.33	-	1,187,716.27	-	4,345,204.07
Engineering	-	175,883.47	256,815.93	630,215.36	-	1,062,914.76
Distribution	1,695,191.37	450,462.80	528,735.23	10,942,065.93	-	13,616,455.33
Service	10,146.82	56,134.37	28,774.47	-	-	95,055.66
Meters & Regulators	-	67,459.83	98,243.07	272,113.06	(340.08)	437,475.88
Administrative	1,479,470.17	2,596,735.69	3,114,436.70	4,286,383.65	761,982.08	12,239,008.29
Total Operating Expenses	\$ 4,955,955.83	4,733,016.49	14,579,242.48	93,465,813.30	803,264.59	118,537,292.69
Operating Income (Loss)	\$ 2,424,377.89	2,476,826.77	2,981,815.77	5,646,738.84	(293,115.98)	13,236,643.29
Non-Operating Revenues (Expenses):						
Jobbing Income (Loss)	24,973.80	20,798.38	55,582.24	569,284.74	1,491.03	672,130.19
Interest Income	176,010.06	182,362.03	208,898.35	587,198.75	16,707.07	1,171,176.26
Energy Efficiency Recovery	-	-	-	(275,346.88)	-	(275,346.88)
Gain (Loss) on Disposal of Property	-	8,525.00	-	21,612.14	-	30,137.14
Recoveries and Rebates	7,895.60	10,551.53	225.52	1,482.29	-	20,154.94
Interest Expense	(118,551.41)	(122,332.83)	(51,415.58)	(1,648,268.67)	-	(1,940,568.49)
Total Non-Operating Revenues (Expenses)	\$ 90,328.05	99,904.11	213,290.53	(744,037.63)	18,198.10	(322,316.84)
Income (Loss) Before Operating Transfers	\$ 2,514,705.94	2,576,730.88	3,195,106.30	4,902,701.21	(274,917.88)	12,914,326.45
Operating Transfers:						
Transfers In (Out)	(588,133.30)	(791,916.70)	(2,655,275.00)	(8,691,341.70)	(67,500.00)	(12,794,166.70)
Total Operating Transfers	\$ (588,133.30)	(791,916.70)	(2,655,275.00)	(8,691,341.70)	(67,500.00)	(12,794,166.70)
Net Income (Loss)	\$ 1,926,572.64	1,784,814.18	539,831.30	(3,788,640.49)	(342,417.88)	120,159.75
Net Assets - July 1, 2019, as restated	60,553,912.35	45,516,684.17	56,018,959.51	176,913,450.37	9,115,652.75	348,118,659.15
Net Income (Loss)	1,926,572.64	1,784,814.18	539,831.30	(3,788,640.49)	(342,417.88)	120,159.75
Contribution In Aid of Construction	45,318.00	-	-	-	-	45,318.00
Net Assets - April 30, 2020	\$ 62,525,802.99	47,301,498.35	56,558,790.81	173,124,809.88	8,773,234.87	348,284,136.90

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED APRIL 30, 2020

WASTEWATER - FINAL

	<u>ORIGINAL BUDGET 2019-20</u>	<u>ADJUSTMENTS AND CARRYFORWARDS</u>	<u>CURRENT BUDGET 2019-20</u>	<u>APRIL 2020</u>	<u>PERCENT OF CURRENT BUDGET</u>	<u>APRIL 2019</u>
OPERATING REVENUE	9,158,550.00		9,158,550.00	7,380,333.72	80.58%	8,369,482.09
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	3,050,270.00	7,031.83	3,057,301.83	1,771,147.47	57.93%	1,920,920.74
ENGINEERING	-		-	-		-
DISTRIBUTION	2,230,480.00	72,914.98	2,303,394.98	1,695,191.37	73.60%	1,976,401.98
SERVICE	143,400.00		143,400.00	10,146.82	7.08%	33,301.02
METERS & REGULATORS	-		-	-		-
BAD DEBT	35,800.00		35,800.00	28,385.39	79.29%	29,639.62
GENERAL & ADMINISTRATIVE	<u>1,832,710.00</u>		<u>1,832,710.00</u>	<u>1,451,084.78</u>	<u>79.18%</u>	<u>1,380,906.83</u>
TOTAL OPERATING EXPENSES	7,292,660.00	79,946.81	7,372,606.81	4,955,955.83	67.22%	5,341,170.19
OPERATING INCOME (LOSS)	<u>1,865,890.00</u>	<u>(79,946.81)</u>	<u>1,785,943.19</u>	<u>2,424,377.89</u>	<u>135.75%</u>	<u>3,028,311.90</u>
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	118,540.00		118,540.00	176,010.06	148.48%	176,129.23
RECOVERIES AND REBATES	-		-	7,895.60		7,649.15
GAIN/LOSS ON DISPOSAL	-		-	-		-
JOBGING INCOME (LOSS)	46,020.00		46,020.00	24,973.80	54.27%	44,990.85
INTEREST ON LONG TERM INDEBTEDNESS	<u>(127,120.00)</u>		<u>(127,120.00)</u>	<u>(118,551.41)</u>	<u>93.26%</u>	<u>(167,262.91)</u>
NET INCOME (LOSS)	<u>1,903,330.00</u>	<u>(79,946.81)</u>	<u>1,823,383.19</u>	<u>2,514,705.94</u>	<u>137.91%</u>	<u>3,089,818.22</u>
OPERATING TRANSFERS IN (OUT)	<u>(705,760.00)</u>		<u>(705,760.00)</u>	<u>(588,133.30)</u>	<u>83.33%</u>	<u>(3,578,133.30)</u>
NET INCOME AFTER TRANSFERS	<u>1,197,570.00</u>	<u>(79,946.81)</u>	<u>1,117,623.19</u>	<u>1,926,572.64</u>	<u>172.38%</u>	<u>(488,315.08)</u>
CONTRIBUTION IN AID	35,000.00		35,000.00	45,318.00	129.48%	
REGULAR CAPITAL MAINTENANCE	(598,420.00)		(598,420.00)	(235,872.07)	39.42%	
CAPITAL PROJECTS	(1,350,000.00)	(5,232,529.00)	(6,582,529.00)	(802,645.71)	12.19%	
DEBT SERVICE	(727,290.00)		(727,290.00)	(639,604.47)	87.94%	
DEPRECIATION	2,115,000.00		2,115,000.00	1,653,109.60	78.16%	
CONTINGENCY	(100,000.00)		(100,000.00)	-	0.00%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED APRIL 30, 2020

WATER - FINAL

	<u>ORIGINAL BUDGET 2019-20</u>	<u>ADJUSTMENTS AND CARRYFORWARDS</u>	<u>CURRENT BUDGET 2019-20</u>	<u>APRIL 2020</u>	<u>PERCENT OF CURRENT BUDGET</u>	<u>APRIL 2019</u>
OPERATING REVENUE	8,758,450.00		8,758,450.00	7,209,843.26	82.32%	6,520,653.09
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	1,892,690.00	(28,059.20)	1,864,630.80	1,386,340.33	74.35%	1,339,664.92
ENGINEERING	371,830.00	20,454.89	392,284.89	175,883.47	44.84%	168,116.27
DISTRIBUTION	702,810.00	3,490.02	706,300.02	450,462.80	63.78%	459,413.76
SERVICE	136,380.00		136,380.00	56,134.37	41.16%	43,744.07
METERS & REGULATORS	178,160.00		178,160.00	67,459.83	37.86%	99,350.10
BAD DEBT	27,500.00		27,500.00	23,460.17	85.31%	20,674.69
GENERAL & ADMINISTRATIVE	3,155,010.00	109,818.09	3,264,828.09	2,573,275.52	78.82%	2,167,026.40
TOTAL OPERATING EXPENSES	6,464,380.00	105,703.80	6,570,083.80	4,733,016.49	72.04%	4,297,990.21
OPERATING INCOME (LOSS)	2,294,070.00	(105,703.80)	2,188,366.20	2,476,826.77	113.18%	2,222,662.88
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	143,850.00		143,850.00	182,362.03	126.77%	206,026.95
RECOVERIES AND REBATES	13,320.00		13,320.00	10,551.53	79.22%	15,445.90
GAIN/LOSS ON DISPOSAL	12,490.00		12,490.00	8,525.00	68.25%	6,045.68
JOBGING INCOME (LOSS)	91,050.00		91,050.00	20,798.38	22.84%	42,860.40
INTEREST ON LONG TERM INDEBTEDNESS	(111,200.00)		(111,200.00)	(122,332.83)	110.01%	(168,186.15)
NET INCOME (LOSS)	2,443,580.00	(105,703.80)	2,337,876.20	2,576,730.88	110.22%	2,324,855.66
OPERATING TRANSFERS IN (OUT)	(950,300.00)		(950,300.00)	(791,916.70)	83.33%	(785,250.00)
NET INCOME AFTER TRANSFERS	1,493,280.00	(105,703.80)	1,387,576.20	1,784,814.18	128.63%	1,539,605.66
CONTRIBUTION IN AID	-		-	-		
REGULAR CAPITAL MAINTENANCE	(1,238,100.00)	(32,313.93)	(1,270,413.93)	(464,742.88)	36.58%	
CAPITAL PROJECTS	(1,000,000.00)	(6,540,155.68)	(7,540,155.68)	(1,843,818.94)	24.45%	
DEBT SERVICE	(821,300.00)		(821,300.00)	(715,894.10)	87.17%	
DEPRECIATION	1,685,000.00		1,685,000.00	1,316,731.00	78.14%	
CONTINGENCY	(100,000.00)		(100,000.00)		0.00%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED APRIL 30, 2020

GAS - FINAL						
	<u>ORIGINAL BUDGET 2019-20</u>	<u>ADJUSTMENTS AND CARRYFORWARDS</u>	<u>CURRENT BUDGET 2019-20</u>	<u>APRIL 2020</u>	<u>PERCENT OF CURRENT BUDGET</u>	<u>APRIL 2019</u>
OPERATING REVENUE	21,453,960.00		21,453,960.00	17,561,058.25	81.85%	21,752,047.61
COST OF SALES	-		-			
PURCHASED SERVICES PRODUCTION	12,794,670.00		12,794,670.00	10,552,237.08	82.47%	12,240,785.34
TOTAL COST OF SALES	<u>12,794,670.00</u>	-	<u>12,794,670.00</u>	<u>10,552,237.08</u>		<u>12,240,785.34</u>
GROSS PROFIT	8,659,290.00	-	8,659,290.00	7,008,821.17		9,511,262.27
GROSS PROFIT %	40.36%		40.36%	39.91%		43.73%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	-		-			-
ENGINEERING	438,250.00	72,999.75	511,249.75	256,815.93	50.23%	227,447.56
DISTRIBUTION	645,870.00	9,625.32	655,495.32	528,735.23	80.66%	467,942.98
SERVICE	124,940.00		124,940.00	28,774.47	23.03%	43,667.10
METERS & REGULATORS	188,380.00		188,380.00	98,243.07	52.15%	127,040.80
BAD DEBT	51,440.00	243,860.00	295,300.00	249,561.97	84.51%	41,970.99
GENERAL & ADMINISTRATIVE	<u>3,805,550.00</u>	<u>(235,428.02)</u>	<u>3,570,121.98</u>	<u>2,864,874.73</u>	<u>80.25%</u>	<u>3,390,916.60</u>
TOTAL OPERATING EXPENSES	5,254,430.00	91,057.05	5,345,487.05	4,027,005.40	75.33%	4,298,986.03
OPERATING INCOME (LOSS)	<u>3,404,860.00</u>	<u>(91,057.05)</u>	<u>3,313,802.95</u>	<u>2,981,815.77</u>	<u>89.98%</u>	<u>5,212,276.24</u>
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	161,550.00		161,550.00	208,898.35	129.31%	226,149.66
RECOVERIES AND REBATES	-		-	225.52		234,460.02
GAIN/LOSS ON DISPOSAL	5,150.00		5,150.00	-		68.25
JOBGING INCOME (LOSS)	154,820.00		154,820.00	55,582.24	35.90%	80,501.53
INTEREST ON LONG TERM INDEBTEDNESS	<u>(47,340.00)</u>		<u>(47,340.00)</u>	<u>(51,415.58)</u>	<u>108.61%</u>	<u>(62,376.70)</u>
NET INCOME (LOSS)	<u>3,679,040.00</u>	<u>(91,057.05)</u>	<u>3,587,982.95</u>	<u>3,195,106.30</u>	<u>89.05%</u>	<u>5,691,079.00</u>
OPERATING TRANSFERS IN (OUT)	<u>(3,186,330.00)</u>		<u>(3,186,330.00)</u>	<u>(2,655,275.00)</u>	<u>83.33%</u>	<u>(2,549,441.70)</u>
NET INCOME AFTER TRANSFERS	<u>492,710.00</u>	<u>(91,057.05)</u>	<u>401,652.95</u>	<u>539,831.30</u>	<u>134.40%</u>	<u>3,141,637.30</u>
CONTRIBUTION IN AID			-			
REGULAR CAPITAL MAINTENANCE	(822,200.00)	(90,960.77)	(913,160.77)	(299,221.91)	32.77%	
CAPITAL PROJECTS	(1,500,000.00)	(1,989,551.81)	(3,489,551.81)	(706,323.36)	20.24%	
DEBT SERVICE	(221,390.00)		(221,390.00)	(204,736.15)	92.48%	
DEPRECIATION	1,556,000.00		1,556,000.00	1,303,301.20	83.76%	
CONTINGENCY	(100,000.00)		(100,000.00)	-	0.00%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED APRIL 30, 2020

ELECTRIC - FINAL

	<u>ORIGINAL BUDGET 2019-20</u>	<u>ADJUSTMENTS AND CARRYFORWARDS</u>	<u>CURRENT BUDGET 2019-20</u>	<u>APRIL 2020</u>	<u>PERCENT OF CURRENT BUDGET</u>	<u>APRIL 2019</u>
OPERATING REVENUE	127,879,720.00		127,879,720.00	99,112,552.14	77.50%	101,384,115.22
COST OF SALES						
PURCHASED SERVICES	96,067,000.00		96,067,000.00	75,587,860.64	78.68%	77,908,906.17
PRODUCTION	889,770.00	240,273.91	1,130,043.91	559,458.39		562,118.91
TOTAL COST OF SALES	96,956,770.00	240,273.91	97,197,043.91	76,147,319.03		78,471,025.08
GROSS PROFIT	30,922,950.00	(240,273.91)	30,682,676.09	22,965,233.11		22,913,090.14
GROSS PROFIT %	24.18%		23.99%	23.17%		22.60%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT	1,611,140.00	18,061.40	1,629,201.40	1,187,716.27	72.90%	1,199,796.86
ENGINEERING	959,840.00	59,443.32	1,019,283.32	630,215.36	61.83%	577,237.08
DISTRIBUTION	12,987,030.00	60,126.68	13,047,156.68	10,942,065.93	83.87%	9,691,897.04
SERVICE	-		-	-		-
METERS & REGULATORS	379,700.00		379,700.00	272,113.06	71.67%	225,592.71
BAD DEBT	305,800.00		305,800.00	372,365.60	121.77%	337,396.56
GENERAL & ADMINISTRATIVE	4,805,060.00	98,507.08	4,903,567.08	3,914,018.05	79.82%	4,086,765.55
TOTAL OPERATING EXPENSES	21,048,570.00	236,138.48	21,284,708.48	17,318,494.27	81.37%	16,118,685.80
OPERATING INCOME (LOSS)	9,874,380.00	(476,412.39)	9,397,967.61	5,646,738.84	60.08%	6,794,404.34
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	574,980.00		574,980.00	587,198.75	102.13%	720,295.60
ENERGY EFFICIENCY RECOVERY	-	(479,811.79)	(479,811.79)	(275,346.88)	57.39%	(383,705.00)
RECOVERIES AND REBATES	6,000.00		6,000.00	1,482.29	24.70%	(517.50)
GAIN/LOSS ON DISPOSAL	30,500.00		30,500.00	21,612.14	70.86%	30,081.00
JOBGING INCOME (LOSS)	141,590.00		141,590.00	569,284.74	402.07%	185,865.40
INTEREST ON LONG TERM INDEBTEDNESS	(1,574,300.00)		(1,574,300.00)	(1,648,268.67)	104.70%	(1,597,470.65)
NET INCOME (LOSS)	9,053,150.00	(956,224.18)	8,096,925.82	4,902,701.21	60.55%	5,748,953.19
OPERATING TRANSFERS IN (OUT)	(10,429,610.00)		(10,429,610.00)	(8,691,341.70)	83.33%	(8,401,341.70)
NET INCOME AFTER TRANSFERS	(1,376,460.00)	(956,224.18)	(2,332,684.18)	(3,788,640.49)	162.42%	(2,652,388.51)
CONTRIBUTION IN AID			-			
FEDERAL AID - CAPITAL PROJECTS			-			
REGULAR CAPITAL MAINTENANCE	(3,505,530.00)	(309,896.39)	(3,815,426.39)	(2,476,110.18)	64.90%	
CAPITAL PROJECTS	(500,000.00)	(8,631,948.27)	(9,131,948.27)	(8,956,224.39)	98.08%	
DEBT SERVICE	(2,916,660.00)		(2,916,660.00)	(3,011,279.49)	103.24%	
DEPRECIATION	8,573,000.00		8,573,000.00	6,812,772.10	79.47%	
CONTINGENCY	(500,000.00)		(500,000.00)	-	0.00%	

UTILITY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS - UNAUDITED
FOR THE PERIOD ENDED APRIL 30, 2020

TELECOMMUNICATIONS - FINAL

	<u>ORIGINAL BUDGET 2019-20</u>	<u>ADJUSTMENTS AND CARRYFORWARDS</u>	<u>CURRENT BUDGET 2019-20</u>	<u>APRIL 2020</u>	<u>PERCENT OF CURRENT BUDGET</u>	<u>APRIL 2019</u>
OPERATING REVENUE	560,000.00		560,000.00	510,148.61	91.10%	781,964.38
COST OF SALES						
PURCHASED SERVICES	57,000.00		57,000.00	41,622.59	73.02%	47,726.77
PRODUCTION			-	-		-
TOTAL COST OF SALES	<u>57,000.00</u>	<u>-</u>	<u>57,000.00</u>	<u>41,622.59</u>		<u>47,726.77</u>
GROSS PROFIT	503,000.00	-	503,000.00	468,526.02		734,237.61
GROSS PROFIT %	89.82%		89.82%	91.84%		93.90%
OPERATING EXPENSES						
TRANSMISSION & TREATMENT			-	-		-
ENGINEERING			-	-		-
DISTRIBUTION			-	-		-
SERVICE			-	-		-
METERS & REGULATORS			-	-		-
BAD DEBT			-	(340.08)		104.72
GENERAL & ADMINISTRATIVE	<u>907,790.00</u>	<u>5,012.50</u>	<u>912,802.50</u>	<u>761,982.08</u>	<u>83.48%</u>	<u>628,937.73</u>
TOTAL OPERATING EXPENSES	907,790.00	5,012.50	912,802.50	761,642.00	83.44%	629,042.45
OPERATING INCOME (LOSS)	<u>(404,790.00)</u>	<u>(5,012.50)</u>	<u>(409,802.50)</u>	<u>(293,115.98)</u>	<u>71.53%</u>	<u>105,195.16</u>
NON-OPERATING REVENUE (EXPENSE)						
INTEREST INCOME ON INVESTMENTS	16,880.00		16,880.00	16,707.07	98.98%	19,584.91
RECOVERIES AND REBATES	-		-	-		-
GAIN/LOSS ON DISPOSAL	-		-	-		-
JOBGING INCOME (LOSS)	22,130.00		22,130.00	1,491.03	6.74%	25,536.10
INTEREST ON LONG TERM INDEBTEDNESS	-		-	-		-
NET INCOME (LOSS)	<u>(365,780.00)</u>	<u>(5,012.50)</u>	<u>(370,792.50)</u>	<u>(274,917.88)</u>	<u>74.14%</u>	<u>150,316.17</u>
OPERATING TRANSFERS IN (OUT)	<u>(81,000.00)</u>		<u>(81,000.00)</u>	<u>(67,500.00)</u>	<u>83.33%</u>	<u>(67,500.00)</u>
NET INCOME AFTER TRANSFERS	<u>(446,780.00)</u>	<u>(5,012.50)</u>	<u>(451,792.50)</u>	<u>(342,417.88)</u>	<u>75.79%</u>	<u>82,816.17</u>
CONTRIBUTION IN AID			-		0.00%	
REGULAR CAPITAL MAINTENANCE	(25,000.00)		(25,000.00)	(48,720.13)	194.88%	
CAPITAL PROJECTS	(250,000.00)	(464,478.49)	(714,478.49)	(242,006.72)	33.87%	
DEPRECIATION	476,620.00		476,620.00	358,554.30	75.23%	
CONTINGENCY			-			

**GAS OPERATING STATISTICS
YTD April 2020 and 2019**

	YTD		YTD	YTD
	2020	2019	Change	% Change
NUMBER OF CUSTOMERS:				
Residential	13,100	13,180	-80	-0.6070%
Commercial	1,499	1,511	-12	-0.7942%
Small Firm Industrial	14	14	0	0.0000%
Municipal	53	54	-1	-1.8519%
Large Firm Industrial	5	5	0	0.0000%
Interruptible Industrial	6	6	0	0.0000%
Industrial Transportation	8	8	0	0.0000%
Interruptible Commercial	1	1	0	0.0000%
Commercial Transportation	8	8	0	0.0000%
TOTAL CUSTOMERS	14,694	14,787	-93	-0.6289%
NATURAL GAS SALES-DEKATHERMS:				
Residential	680,287	785,392	-105,105	-13.3825%
Commercial	375,272	429,556	-54,284	-12.6372%
Small Firm Industrial	34,610	39,225	-4,615	-11.7655%
Municipal	17,990	22,259	-4,269	-19.1788%
Large Firm Industrial	29,257	96,430	-67,173	-69.6599%
Interruptible Industrial	1,245,069	1,439,818	-194,749	-13.5259%
Industrial Transportation	201,080	232,491	-31,411	-13.5106%
Interruptible Commercial	91,482	92,485	-1,003	-1.0845%
Commercial Transportation	5,180	5,299	-119	-2.2457%
TOTAL DEKATHERMS	2,680,227	3,142,955	-462,728	-14.7227%

**ELECTRIC OPERATING STATISTICS
YTD April 2020 and 2019**

	YTD		YTD	YTD
	2020	2019	Change	% Change
NUMBER OF CUSTOMERS:				
Residential	36,868	36,913	-45	-0.1219%
Commercial	4,732	4,722	10	0.2118%
Industrial	17	20	-3	-15.0000%
High Load Factor	8	8	0	0.0000%
Municipal	282	277	5	1.8051%
Outdoor Lighting	5,929	5,988	-59	-0.9853%
TOTAL CUSTOMERS	47,836	47,928	-92	-0.1920%
KILOWATT HOURS SALES:				
Residential	384,742,289	401,920,740	-17,178,451	-4.2741%
Commercial	223,980,892	225,656,711	-1,675,819	-0.7426%
Industrial	17,635,350	35,349,050	-17,713,700	-50.1108%
High Load Factor	114,475,200	119,996,400	-5,521,200	-4.6011%
Municipal	18,606,531	18,893,853	-287,322	-1.5207%
Outdoor Lighting	12,282,579	12,336,626	-54,047	-0.4381%
TOTAL KILOWATT HOURS	771,722,841	814,153,380	-42,430,539	-5.2116%

KEY IN YELLOW CELLS ONLY. TWEAK THE PCA IN COLUMN "L" TO ACHIEVE THE DESIRED RECOVERY.

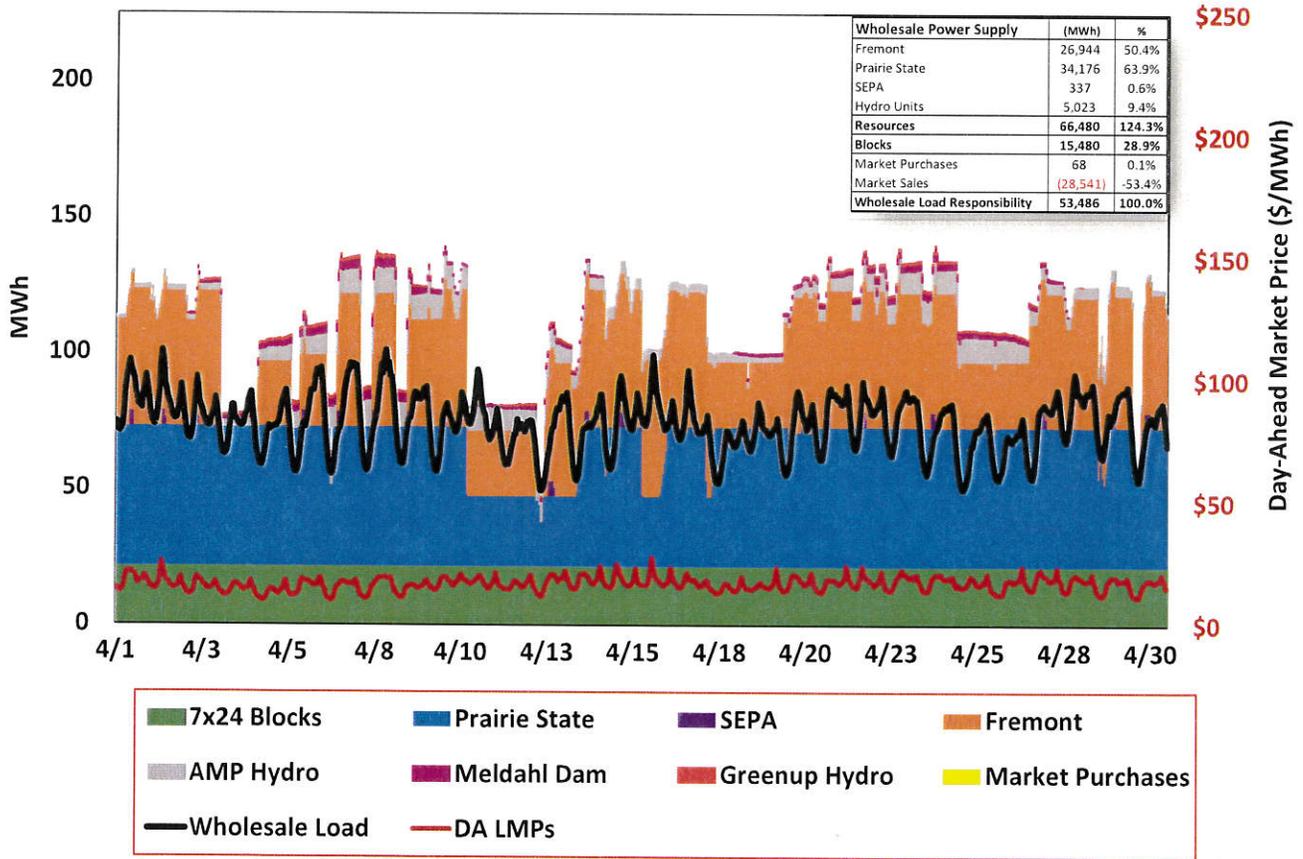
BILLING MONTH	TOTAL POWER COST	HLF POWER COST	NON-HLF POWER COST	TOTAL kWh SALES	HLF kWh SALES	NON-HLF kWh SALES	PCA / kWh	POWER COST / kWh RECOVERED IN BASE RATE	TOTAL POWER COST / kWh RECOVERED	HLF STRANDED COSTS RECOVERED	NON-HLF POWER COST RECOVERED	NON-HLF POWER COST OVER / (UNDER) RECOVERY	ADJUSTMNTS	CUMULATIVE POWER COST RECOVERY NON-HLF CUSTOMERS (+ / - \$4,000,000)	
Nov-19	\$ 7,286,341.23	\$ 1,258,888.70	\$ 6,027,452.53	66,808,750	11,542,800	55,265,950	\$0.025000	\$0.086200	\$0.111200		\$ 6,145,573.59	\$ 118,121.06		\$ (3,106,717.55)	ACTUAL
Dec-19	\$ 7,510,597.56	\$ 1,046,358.72	\$ 6,464,238.84	74,790,242	10,419,600	64,370,642	\$0.015000	\$0.086200	\$0.101200		\$ 6,514,309.00	\$ 50,070.16		\$ (3,056,647.39)	ACTUAL
Jan-20	\$ 7,831,078.21	\$ 1,036,600.01	\$ 6,794,478.20	75,433,997	9,985,200	65,448,797	\$0.007500	\$0.086200	\$0.093700		\$ 6,132,552.28	\$ (661,925.92)		\$ (3,718,573.31)	ACTUAL
Feb-20	\$ 7,441,443.97	\$ 1,081,524.76	\$ 6,359,919.21	78,099,315	11,350,800	66,748,515	\$0.007500	\$0.086200	\$0.093700		\$ 6,254,335.82	\$ (105,583.39)		\$ (3,824,156.70)	ACTUAL
Mar-20	\$ 7,380,989.15	\$ 1,114,397.05	\$ 6,266,592.10	71,197,856	10,749,600	60,448,256	\$0.015000	\$0.086200	\$0.101200		\$ 6,117,363.55	\$ (149,228.55)		\$ (3,973,385.26)	ACTUAL
Apr-20	\$ 7,124,853.88	\$ 1,273,510.69	\$ 5,851,343.19	59,636,792	10,659,600	48,977,192	\$0.025000	\$0.086200	\$0.111200		\$ 5,446,263.76	\$ (405,079.43)		\$ (4,378,464.68)	ACTUAL
May-20	\$ 7,342,713.97	\$ 1,310,689.45	\$ 6,032,024.51	64,036,241	11,430,600	52,605,641	\$0.025000	\$0.086200	\$0.111200		\$ 5,849,747.33	\$ (182,277.18)		\$ (4,560,741.87)	PROJECTED
Jun-20	\$ 7,927,356.32	\$ 1,254,989.03	\$ 6,672,367.29	77,005,307	12,190,800	64,814,507	\$0.020000	\$0.086200	\$0.106200		\$ 6,883,300.65	\$ 210,933.36		\$ (4,349,808.51)	PROJECTED
Jul-20	\$ 9,076,314.34	\$ 1,213,329.15	\$ 7,862,985.19	91,319,009	12,207,600	79,111,409	\$0.015000	\$0.086200	\$0.101200		\$ 8,006,074.55	\$ 143,089.36		\$ (4,206,719.15)	PROJECTED
Aug-20	\$ 8,417,048.48	\$ 1,195,291.26	\$ 7,221,757.22	91,143,929	12,943,200	78,200,729	\$0.015000	\$0.086200	\$0.101200		\$ 7,913,913.80	\$ 692,156.58		\$ (3,514,562.57)	PROJECTED
Sep-20	\$ 7,987,542.39	\$ 1,154,339.13	\$ 6,833,203.26	93,082,195	13,452,000	79,630,195	\$0.020000	\$0.086200	\$0.106200		\$ 8,456,726.71	\$ 1,623,523.45		\$ (1,891,039.12)	PROJECTED
Oct-20	\$ 8,162,434.21	\$ 1,342,969.69	\$ 6,819,464.52	77,529,680	12,756,000	64,773,680	\$0.030000	\$0.086200	\$0.116200		\$ 7,526,701.66	\$ 707,237.14		\$ (1,183,801.98)	PROJECTED

Future months (still in blue) show projections.

After PGA's are calculated, hard code them before reconciling the month

Mo Rate Applied	WACOG		Demand Rate	Demand Rate	Adjustments	PGA (f)	PGA (i)	DEMAND Recovery	COMMODITY - Rolling Recovery			Adjustments	Commodity Recovery Balance Over (Under)	
	WACOG	Plus Losses	Firm	Interruptible				(Independent of Commodity)	Monthly Commodity Cost	Monthly Commodity Recovered	Monthly Commodity Over (Under) Recovery			
Nov-19	\$ 3.65958	\$ 3.65958	\$ 3.26380	\$ 0.2500	\$ (0.51456)	\$ 6.52744	\$ 3.51364	\$ (1,094,994.67)	\$ 1,062,044.67	\$ 740,111.17	\$ (321,933.50)		\$ 315,646.73	Final
Dec-19	\$ 3.61191	\$ 3.61191	\$ 3.28489	\$ 0.2500	\$ (0.54742)	\$ 6.28632	\$ 3.25142	\$ (734,777.68)	\$ 1,166,720.05	\$ 999,183.18	\$ (167,536.88)		\$ 148,109.85	Final
Jan-20	\$ 3.79668	\$ 3.79668	\$ 3.27340	\$ 0.2500	\$ (0.54742)	\$ 6.15030	\$ 3.12690	\$ (383,713.51)	\$ 1,244,832.04	\$ 914,105.76	\$ (330,726.28)		\$ (182,616.43)	Final
Feb-20	\$ 3.73271	\$ 3.73271	\$ 3.24525	\$ 0.2500	\$ (0.58050)	\$ 6.52069	\$ 3.52544	\$ 47,996.24	\$ 1,060,153.52	\$ 1,068,062.17	\$ 7,908.65		\$ (174,707.78)	Final
Mar-20	\$ 3.80363	\$ 3.80363	\$ 3.24525	\$ 0.2500	\$ -	\$ 6.30742	\$ 3.31217	\$ 333,765.29	\$ 696,768.59	\$ 859,097.77	\$ 162,329.18		\$ (12,378.59)	Final
Apr-20	\$ 3.23814	\$ 3.23814	\$ 3.24525	\$ 0.2500	\$ (0.33000)	\$ 6.70299	\$ 3.70774	\$ 317,077.28	\$ 420,515.36	\$ 399,008.99	\$ (21,506.37)		\$ (33,884.96)	Final
May-20	\$ 2.83519	\$ 2.83519	\$ 1.55000	\$ 0.2500	\$ (0.58000)	\$ 3.82247	\$ 2.52247	\$ 85,341.54	\$ 456,711.13	\$ 361,861.56	\$ (94,849.56)		\$ (128,734.53)	Est
Jun-20	\$ 3.95494	\$ 3.95494	\$ -	\$ 0.2500		\$ 3.95494	\$ 4.20494	\$ (173,143.09)	\$ 391,479.12	\$ 420,708.76	\$ 29,229.64		\$ (99,504.89)	Est
Jul-20	\$ 3.87811	\$ 3.87811	\$ -	\$ 0.2500		\$ 3.87811	\$ 4.12811	\$ (441,938.47)	\$ 396,758.65	\$ 382,749.09	\$ (14,009.56)		\$ (113,514.45)	Est
Aug-20	\$ 3.37311	\$ 3.37311	\$ -	\$ 0.2500		\$ 3.37311	\$ 3.62311	\$ (710,707.58)	\$ 392,612.78	\$ 358,518.19	\$ (34,094.59)		\$ (147,609.04)	Est
Sep-20	\$ 4.37272	\$ 4.37272	\$ -	\$ 0.2500		\$ 4.37272	\$ 4.62272	\$ (969,092.56)	\$ 431,505.05	\$ 459,615.22	\$ 28,110.17		\$ (119,498.87)	Est
Oct-20	\$ 3.93363	\$ 3.93363	\$ 1.49715	\$ 0.2500		\$ 5.43078	\$ 4.18363	\$ (1,179,217.23)	\$ 578,552.03	\$ 475,248.74	\$ (103,303.28)		\$ (222,802.15)	Est

Hourly Danville Wholesale Power Supply April 2020





Commission Item Number: DUC200622 - 2
Utility Commission Meeting: June 22, 2020
Item: II. C. Schoolfield Reservoir Property Acquisition

Schoolfield Reservoir Property Acquisition

As part of the raw water impoundment project, the City will need to purchase the 7.57 acres at the Schoolfield reservoir. This project will allow the City to access four days of raw water storage if there was an event on the Dan River. The project engineering is complete and the construction and equipment bids are ready to be issued. The Danville Industrial Development Authority approved transferring the property to the City for \$80,000 at an earlier meeting.

Recommendation:

I move that the Danville Utility Commission recommend to City Council purchasing the 7.57 acres at the Schoolfield reservoir IDA property for \$80,000 in order to provide an off-site source of raw water to the City.

Parcel ID: 60450
Address: PARK AVE

Owner: INDUSTRIAL DEVELOPMENT
AUTHORITY OF DANVILLE
VIRGINIA
PO BOX 3300
DANVILLE, VA 24543

Mail-To: INDUSTRIAL DEVELOPMENT
AUTHORITY OF DANVILLE
VIRGINIA
PO BOX 3300
DANVILLE, VA 24543

Value Information

Land / Use:	\$46,000
Improvement:	\$59,300
Total:	\$105,300.00

Additional Information

State Code:	7434 Storage Whse Exmpt Loc	Approx Acres:	7.66
Land Use:	Exempt	Legal Description:	7.659 AC NO A2 PARK AVE & BROWDER AVE
Tax Map:	1605-004-000009.000	Zone:	IM Manufacturing District

Notes:

DB 15-4075: Deed of Correction & 4 lists.DB 15-3703: Same 3 lists, pty was sold & trfd to exempt.DB 15-2689: 3 lists incl acct#51588, 60450 & 60452. Subdivide Infor (DB 06-1211) Conveyance (51530-06-1211) Date of Sale (3/22/06) Transaction, Date (200702490 6/4/07). (Map 1605-004-000009.000)

Building

There is no building information.

Improvements

There are no improvements.

Land

Land Code:	CA30 CA30 7500	Rate:	\$7,500
Acres:	7.66	Adj. Rate:	\$7,500
Sq. Ft.:	333,626	Base Value:	\$57,440
Front:	0	Adj. Amount:	-\$11,440
Effective Front:	0	Value:	\$46,000
Depth:	0		

Transfers

Deed	Page	Sale Price	Sale Date	Previous Owner	Owner
D 15	4075	\$702,660	11/4/2015	WHITE MILL DEV LLC	INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE VA
D 15	3703	\$702,660	10/8/2015	WHITE MILL DEVELOPMENT LLC	INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE VIRGINIA
D 15	2689	\$0	8/12/2015	DRG SCHOOL BUILD LLC & DRG SCHOOL LAND LLC	WHITE MILL DEVELOPMENT LLC

Assessments

Year	Land	Use	Improvements	Total
2019	\$46,000	\$0	\$59,300	\$105,300
2018	\$46,000	\$0	\$59,300	\$105,300
2017	\$46,000	\$0	\$59,400	\$105,400
2016	\$46,000	\$0	\$59,400	\$105,400
2015	\$46,000	\$0	\$59,000	\$105,000
2014	\$46,000	\$0	\$59,000	\$105,000
2013	\$46,000	\$0	\$54,400	\$100,400
2012	\$46,000	\$0	\$54,400	\$100,400
2011	\$46,000	\$0	\$54,400	\$100,400
2010	\$46,000	\$0	\$54,400	\$100,400
2009	\$46,000	\$0	\$54,500	\$100,500
2008	\$46,000	\$0	\$54,500	\$100,500
2007	\$46,000	\$0	\$54,200	\$100,200



- Buildings
- Parcels
- Street Names
- House Numbers



Information contained on this map is to be used for reference purposes only. The City of Danville is not responsible for any inaccuracies herein contained. The City of Danville makes no representation of warranty as to this map's accuracy, and in particular, its accuracy in labeling, dimensions, contours, property boundaries, or placement or location of any map features. No responsibility is assumed for damages or other liabilities due to the accuracy, availability, use or misuse of the information herein provided.

Date: 5/27/2020

PRESENTED: August 13, 2019

ADOPTED: August 13, 2019

RESOLUTION NO. 2019- 08 . 03

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE SALE OF PROPERTY LOCATED ON PARK AVENUE IN THE AMOUNT OF \$80,000.

WHEREAS, the utility Department is interested in acquiring parcel 60450, owned by the IDA and located on Park Avenue, as it contains a reservoir, which has significant value to the potable water supply needs of the City.

NOW THEREFORE, BE IT RESOLVED, by the IDA that it approves and authorizes the sale of property located on Park Avenue, and further identified as Parcel 60450 to the City of Danville for \$80,000 plus closing costs; and

BE IT FURTHER RESOLVED, the Chairman, or any other Officer in his absence, be, and is hereby, authorized to execute any and all documents necessary to complete the said sale on behalf of the IDA.

APPROVED:



Chairman

ATTEST:



Secretary

Approved as to
Form and Legal Sufficiency:



City Attorney

EXECUTIVE SUMMARY

Under its lease with UES, the IDA is required to provide secured parking for their service vehicles adjacent to the Warehouse located at 816 Monument Street. At its last meeting, the IDA approved two resolutions authorizing and approving the construction of the secured lot for a total of \$80,000.

The utility Department is interested in acquiring parcel 60450, owned by the IDA and located on Park Avenue, because of the reservoir located on the property which has significant value to the potable water supply needs of the City.

Staff recommends that the IDA approve a resolution authorizing the sale of parcel 60450 to the City of Danville for \$80,000 plus closing costs and the use the \$80,000 to construct the parking lot located at 816 Monument Street.



Commission Item Number: DUC200622 - 3
Utility Commission Meeting: June 22, 2020
Item: II. D. Pittsylvania County Berry Hill Water Assets

Pittsylvania County Berry Hill Water Assets

In order to serve the Berry Hill Industrial Park, the City will need to purchase the 16” water main within the industrial park and the Moorefield Bridge pumping station from Pittsylvania County. The City has also proposed compensating Pittsylvania County for their portion towards the Tobacco Commission grants for the water infrastructure from the VA/NC border to the Berry Hill Industrial Park southwest boundary.

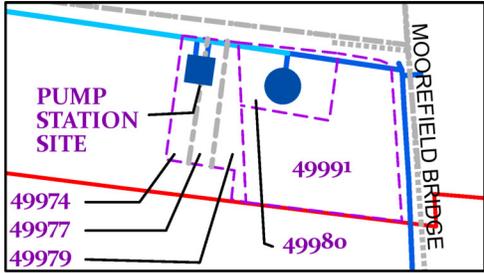
Recommendation: A suggested motion follows:

I move that the Danville Utility Commission recommend to City Council purchasing the water infrastructure needed to serve the Berry Hill Industrial Park from Pittsylvania County for \$792,617.93.

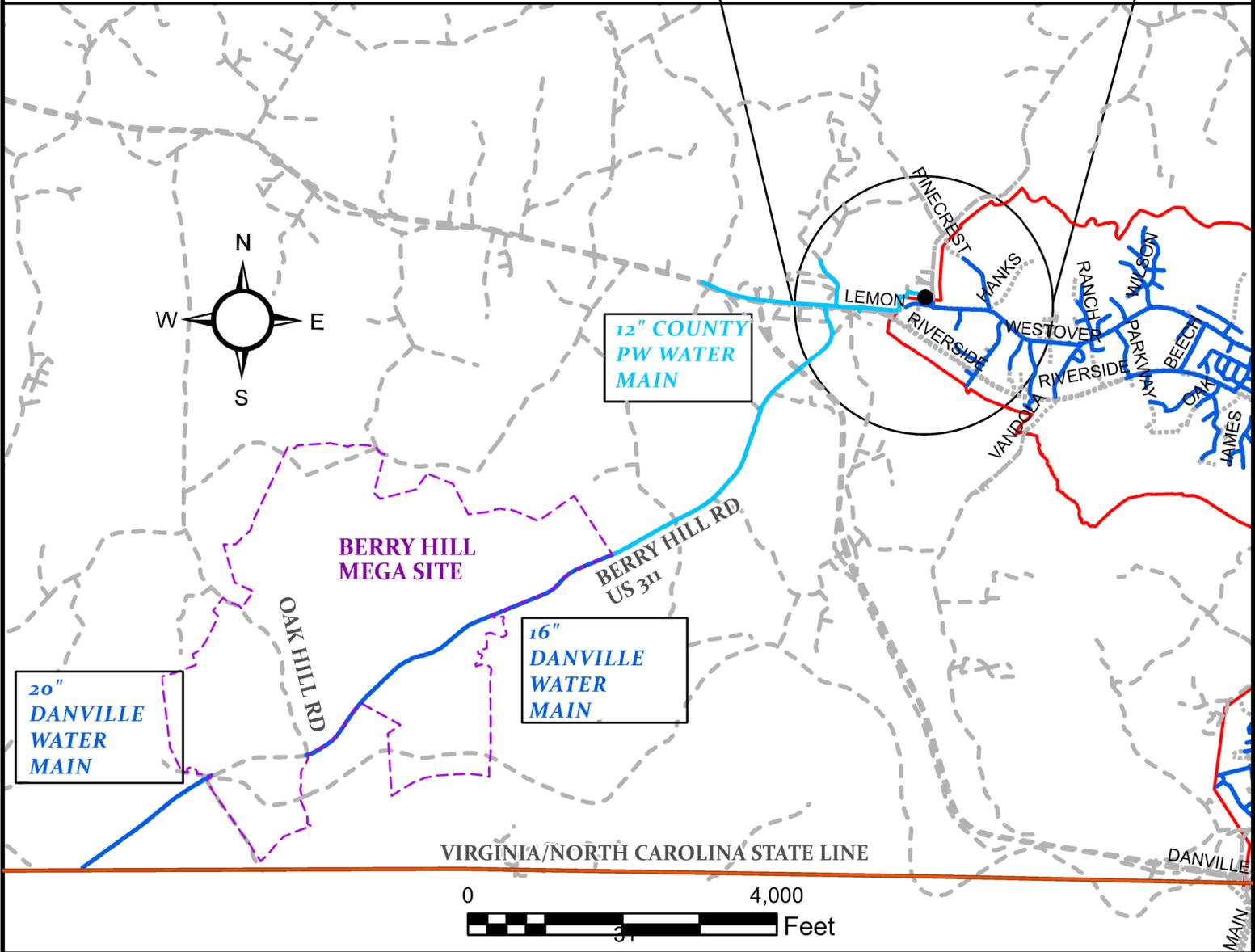
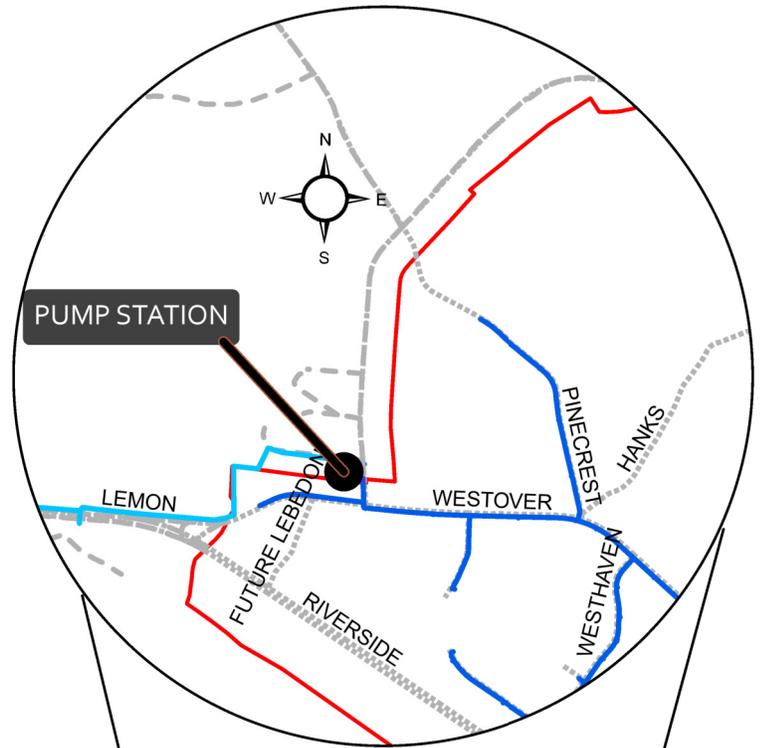
BERRY HILL MEGASITE EXHIBIT



Pump Station



Parcels and Parcel ID#



Berry Hill Industrial Park Asset Transfer Valuation

Item	Quantity	Unit	Construction		Pittsylvania County Portion	Percentage life remaining*	Depreciated Value
			Unit Price (1991)	Total Cost			
16" ductile iron pipe	14821	LF	\$41.35	\$612,848.35	\$61,284.84	0.82	\$50,253.56
16" Gate Valve Box	7	LF	\$4,740.00	\$33,180.00	\$3,318.00	0.82	\$2,720.76
Fire Hydrant Assembly	21	EA	\$4,740.00	\$99,540.00	\$9,954.00	0.82	\$8,162.28
30" Steel Casing	90	EA	\$165.00	\$14,850.00	\$1,485.00	0.82	\$1,217.70
Air Release Assembly	7	EA	\$2,137.00	\$14,959.00	\$1,495.90	0.82	\$1,226.64
Blow Off Assembly	2	EA	\$2,700.00	\$5,400.00	\$540.00	0.82	\$442.80
Page Road Pump Station	1	LS	\$146,000.00	\$146,000.00		0.44	\$64,240.00
Mobilization (16" main)		LF	\$80,500.00	\$80,500.00	\$8,050.00	0.82	\$6,601.00
Change Order (16" main)		LF	\$116,326.69	\$116,326.69	\$11,632.67	0.82	\$9,538.79
TIF Grant 2198		LS			\$98,340.00	0.98	\$96,373.20
TIF Grant 2641		LS			\$545,360.00	0.98	\$534,452.80
TIF Grant 3011		LS			\$112,080.00	0.98	\$109,838.40
(Subtract) MEI Grant-AEP right-of-way					-\$92,450.00		-\$92,450.00
						Total --	\$792,617.93

*Percentage life remaining based on an estimated 50-year service life for pipe, pump station and appurtenances.