

**INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA
MINUTES OF MEETING
SEPTEMBER 10, 2019**

PURSUANT TO A WRITTEN NOTICE DATED SEPTEMBER 5, 2019, A COPY OF WHICH IS ATTACHED HERETO, A MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, WAS HELD IN THE FOURTH FLOOR CONFERENCE ROOM OF THE MUNICIPAL BUILDING ON TUESDAY, SEPTEMBER 10, 2019, AT 10:30 A.M.

THE FOLLOWING MEMBERS WERE PRESENT AND ABSENT:

PRESENT: T. NEAL MORRIS, CHAIRMAN
 RICHARD L. TURNER, TREASURER
 LONDON WYATT
 JOHN LARAMORE
 MAX R. GLASS

ABSENT: C.G. HAIRSTON, VICE CHAIRMAN
 RUSSELL D. REYNOLDS, SECRETARY

ALSO PRESENT: W. CLARKE WHITFIELD, JR., CITY ATTORNEY
 KIMBERLY L. GIBSON, LEGAL ASSISTANT
 KEN LARKING, CITY MANAGER
 LINWOOD WRIGHT, ECONOMIC DEVELOPMENT

T. NEAL MORRIS, CHAIRMAN, CALLED THE MEETING TO ORDER
AT 10:30 A.M.

MINUTES

COPIES OF THE MINUTES OF THE AUGUST 13, 2019 MEETING WERE DISTRIBUTED TO THE MEMBERS WITH THEIR AGENDA PACKET.
MOTION MADE BY MR. WYATT; 2ND BY MR. TURNER

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | DR. GLASS | -AYE |

UPDATE ON FINANCES

COPIES OF THE CURRENT FINANCIAL STATEMENTS WERE DISTRIBUTED TO THE MEMBERS.

MOTION MADE BY MR. TURNER; 2ND BY MR WYATT

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | DR. GLASS | -AYE |

RESOLUTIONS

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE DANVILLE PARKS AND RECREATION DEPARTMENT TO START THE GLOW RUN RACE AND HOLD A BLOCK PARTY AFTER THE RACE ON IDA OWNED PARCEL 26828 TO PROMOTE THE UPCOMING DEVELOPMENT OF THE RIVERFRONT PARK.

MOTION MADE BY MR WYATT; 2ND BY MR. LARAMORE

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | DR. GLASS | -AYE |

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE THIRD AMENDMENT TO THE LEASE AGREEMENT WITH LITEHOUSE, INC.

MOTION MADE BY MR TURNER; 2ND BY MR. GLASS

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | DR. GLASS | -AYE |

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE REDEVELOPMENT OF 206-208 NORTH UNION STREET IN AN AMOUNT NOT TO EXCEED \$1,500,000.

MOTION MADE BY MR TURNER; 2ND BY MR. GLASS

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | DR. GLASS | -AYE |

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING A LEASE RENEWAL AGREEMENT BETWEEN THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA, AND BELK, INC. (DOING BUSINESS AS UNITED ELECTRONIC SERVICES, INC.) FOR SPACE AT 816 MONUMENT STREET.

MOTION MADE BY MR LARAMORE; 2ND BY MR. WYATT

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | DR. GLASS | -AYE |

A RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF DANVILLE, VIRGINIA APPROVING AND AUTHORIZING THE DONATION OF REAL PROPERTY IDENTIFIED AS PARCELS 76379 AND 76380 TO THE CITY OF DANVILLE, VIRGINIA FOR THE VIRGINIA DEPARTMENT OF TRANSPORTATION PROJECT TO STRAIGHTEN THE SHARP CURVE ON AIRPORT DRIVE.

MOTION MADE BY MR WYATT; 2ND BY MR. TURNER

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| VOTE CARRIED AS: | MR. MORRIS | -AYE |
| | MR. WYATT | -AYE |
| | MR. LARAMORE | -AYE |
| | MR. TURNER | -AYE |
| | DR. GLASS | -AYE |

MEETING ADJOURNED

/s/ **Russell Reynolds**

MR. RUSSELL REYNOLDS
SECRETARY

/s/ **T. Neal Morris**

T. NEAL MORRIS
CHAIRMAN