

**EMPLOYEES' RETIREMENT SYSTEM
OF THE CITY OF DANVILLE, VIRGINIA**

FOURTH QUARTER MEETING

**DANVILLE REGIONAL AIRPORT
EASTERN CONFERENCE ROOM
424 AIRPORT DRIVE, DANVILLE, VA**

Friday, November 3, 2017

**** Meeting 8:00 A.M. ****

- 1. MEETING CALLED TO ORDER**
- 2. ROLL CALL**
- 3. ADDITIONS/DELETIONS FROM AGENDA**
- 4. APPROVAL OF MINUTES**
 - May 5, 2017 General Meeting
 - August 28, 2017 Special Meeting
- 5. ADMINISTRATIVE ITEMS** (can be approved with one motion)
 - A. Payroll Changes (Three months ended July 31, 2017)
 - B. Disbursement Report (Three months ended July 31, 2017)
 - C. Payroll Changes (Three months ended October 31, 2017)
 - D. Disbursement Report (Three months ended October 31, 2017)
- 6. ACTUARIAL VALUATION**
 - A. Recommendation of FY2019 Rates
 - B. Recommendation of Asset Smoothing Method Change
- 7. INVESTMENT CONSULTANT REPORT**
 - Dahab Associates, Inc.
- 8. PROPOSED FISCAL YEAR 2019 BUDGET**
- 9. BOARD AND STAFF COMMUNICATIONS**
- 10. ADJOURNMENT**

Next meeting date – February 9, 2018